



NATIONAL INSURANCE COMPANY LIMITED
IFRS-17 GAP ANALYSIS AND IMPACT ASSESSMENT -
TENDER EVALUATION REPORT

1	Name of Procuring Agency:	National Insurance Company Limited
2	Tender Description:	IFRS-17 (Insurance Contract) GAP ANALYSIS & IMPACT ASSESSMENT
3	Method of Procurement:	Single Stage
4	Tender Published:	Web Site (PPRA & NICL)- TS461887E on 11/10/2021 PID No: 919/21
5	Total Bids Received:	03 (Three)
6	Total Bids Rejected:	NIL
7	Bids opening date:	28th Oct. 2021 @ 11:30 a.m



M/s. Participants

S. No.	Slection Criteria	Weightage	M/s. Participants			Remarks
			1	2	3	
			SIR Consultant	KPMG	DD Consulting	
	Fee Quoted (in Rs.)	-	3,800,000	4,500,000	4,490,000	All exclusive of Taxes
1	Fee for the Assignment	30	30	25	26	M/s. SIR Consultant quoted the lowest amount
2	IFRS -17 GAP analysis projects completed or in progress by the firm	20	20	10	15	M/s. SIR Consultant has more local clients
3	Team deputed to the project	20	20	20	15	
4	IFRS -17 GAP analysis and Impact Assessment proposal and presentation to NICL management	30	30	30	25	
	Total	100	100	85	81	

Lowest Evaluation Bidder: **M/s. SIR Consultant** quoted the lowest amount plus more local experience among others.

As per approval granted by the competent authority.



Mr. Lutuf Ali Sher
Manager (Accounts)