EVALUATION REPORT OF LESCO ADMN DIRECTORATE TENDER NOTICE NO.04 (2024-25) (As Per PPRA Rule-35, 2004)

Name of Procuring Agency:	LESCO		
Method of Procurement:	Single Stage Single Envelope Procedure		
Title of Procurement:	Provision of Comprehensive Insurance Coverage for LESCO Vehicles		
Tender Inquiry No:	Tender No.04 (2024-25) of Admn Directorate LESCO		
PPRA Ref. No. (TSE):	TS549642E		
Date & Time of Bid Closing:	05.11. 2024 11:00 AM		
Date & Time of Bid Opening:	05.11.2024 11:30 AM		
No of Bids Received:	03 No. bids received		
Criteria for Bid Evaluation:	As mentioned in bidding documents		
Details of Bid(s)Evaluation:	As under		
	Method of Procurement: Title of Procurement: Tender Inquiry No: PPRA Ref. No. (TSE): Date & Time of Bid Closing: Date & Time of Bid Opening: No of Bids Received: Criteria for Bid Evaluation:		

Sr.	Name of Bidder	Technical Evaluation	Evaluated Cost	Rule/Regulation/SBD/policy/ Basis for Rejection/Acceptance as Per Rule 35 of PP Rule, 2004.
1	M/S East West Insurance Company Ltd	Non-Responsive	Rs.18,071,554/-	 Non-Responsive (Bid is conditional / contradictory with the clause 39 (Insurance coverage) of biding documents, which is the violation of clause-1 (special condition) of the bid document. The bidder has also quoted rates on their form of bid / letter of offer instead of on original / financial proposal / bid documents, which is violation of clause 16 (format and signing of bid)
2	M/S United Insurance Company	Responsive	Rs. 22,212,951/-	Responsive
3	M/S Atlas Insurance	Non-Responsive	-	Non-Responsive Bid not announced due to bidder has not submitted the bid security (2% of estimated cost) as per clause-vi

11. Any other additional / supporting information may be provided if required from procuring agency.

Forward to Deputy Director, Public Procurement Regulatory Authority, 1st Floor FBC Building Near State Bank, Sector G-5/2, Islamabad for Uploading at PPRA Website

D.G / Admn Director LESCO Dated 20 Nov 2024

Endst. No. <u>42060 - 62</u>

- M/S East West Insurance Company Ltd, Office 21-27 Naqi Arcade, 1st Floor, 71 Shahra-e-Quaid-e-Azam Lahore
- M/S United Insurance Company 98, CMA Colony Abid Majeed Road Lahore
- M/S Atlas Insurance, 63/A Block-XX Phase-III (Commercial) Khayaban-e-Iqbal Defence Housing Authority Lahore

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