

# FINAL EVALUATION REPORT

(As Per Rule 35 of PP Rules, 2004)

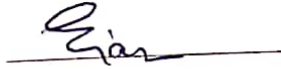
1. Name of Procuring Agency: Virtual University of Pakistan
2. Method of Procurement: Single Stage – Two Envelope
3. Title of Procurement: EOI - Medical Insurance of VU Employees (GEN)
4. Tender Inquiry No.: VU/24-25/08/803
5. PPRA Ref. No. (TSE): TS549912E
6. Date & Time of Bid Closing: 08-11-2024 at 02:00pm
7. Date & Time of Bid Opening: 08-11-2024 at 02:30pm
8. No of Bids Received: Three (03)
9. Criteria for Bid Evaluation: Most Advantageous bid(s)
10. Details of Bid(s) Evaluation: Given

Name of Bidder	Marks		Evaluated Cost (Rs.)	Rule/Regulation/SBD*/Policy/ Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004.
	Technical (if applicable)	Financial (if applicable)		
M/s. IGI General Insurance Ltd	N/A	N/A	57,414,233/-	Technically compliant. Financially on higher side.
M/s. State Life Insurance Corporation of Pakistan	N/A	N/A	49,425,879/-	Technically compliant. Financially on higher side.
M/s. Askari General Insurance Co. Ltd	N/A	N/A	<b>44,994,055/-</b>	<b>Most advantageous bidder</b>

**Most Advantageous Bidder(s):** M/s. Askari General Insurance Co. Ltd.

11. Any other additional / supporting information, the procuring agency may like to share.

Signature:



Official Stamp:

Manager Accounts  
Virtual University of Pakistan

*\*Standard Bidding Documents (SBD).*