

# FINAL EVALUATION REPORT

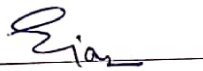
## (As Per Rule 35 of PP Rules, 2004)

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|-----------------------------------|--|
| 1. Name of Procuring Agency:      | Virtual University of Pakistan                     |
| 2. Method of Procurement:         | Single Stage – One Envelopes                       |
| 3. Title of Procurement:          | EOI - Group Insurance (Life) of VU Employees (GEN) |
| 4. Tender Inquiry No.:            | VU/24-25/08/804                                    |
| 5. PPRA Ref. No. (TSE):           | TS549913E  |
| 6. Date & Time of Bid Closing:    | 08-11-2024 at 03:30pm                              |
| 7. Date & Time of Bid Opening:    | 08-11-2024 at 04:00pm                              |
| 8. No of Bids Received:           | Six (06)   |
| 9. Criteria for Bid Evaluation:   | Most Advantageous bid(s)                           |
| 10. Details of Bid(s) Evaluation: | Given  |

Name of Bidder	Marks		Evaluated Cost (Rs.)	Rule/Regulation/SBD*/Policy/ Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004.
	Technical (if applicable)	Financial (if applicable)		
M/s Askari Life Assurance Co. Ltd	N/A	N/A	<b>2,810,100</b>	Most advantageous bidder
M/s State Life Insurance Corporation of Pakistan	N/A	N/A	6,729,450	Technically compliant. Financially on a higher side
M/s Dawood Family Takaful Ltd.	N/A	N/A	3,105,900	Technically compliant. Financially on a higher side
M/s EFU Life Assurance Ltd.	N/A	N/A	6,433,650	Technically compliant. Financially on a higher side
M/s Jubilee Life Insurance Co. Ltd	N/A	N/A	3,882,375	Disqualified
M/s IGI Life Insurance Ltd	N/A	N/A	7,210,125	Disqualified

**Most Advantageous Bidder(s):** M/s Askari Life Assurance Co. Ltd.

11. Any other additional / supporting information, the procuring agency may like to share.

Signature: 

Official Stamp: **Manager Accounts**  
**Virtual University of Pakistan**

*\*Standard Bidding Documents (SBD).*