

EVALUATION REPORT:
As per Rule-35 of PPRA rules, 2004

Name of Procuring Agency: SME Bank Limited
Method of Procurement: Through tender
Title of Procurement: 3rd Party Vulnerability Assessment and Penetration Testing including Compromise Assessment
Tender Inquiry Number: SME-202106
PPRA Reference Number (TSE): TS460284E
Date and time of bid closing: 06.10.2021 (3:30 pm)
Date and time of opening: 06.10.2021 (4:00 pm)
Number of bid received: 03
Criteria of bid evaluation: report attached
Detail of bid evaluation: As under

S#	NAME OF COMPANY	Marks		Evaluated Cost	Rule/Regulation/ SBD/ Policy Basis For Rejection/Acceptance as per rule 35 of PPRA Rules, 2004
		Technical (if applicable)	Financial (if applicable)		
1	Catalytic Consulting	Copy enclosed	Rs.735,000/-	Rs.735,000/-	Technically qualified as the subject firm meet all the mandatory requirement as specified in tender documents
2	Compliance Wing	Copy enclosed	Not opened	N.a	Not technically qualified as the Firm failed to meet the mandatory requirement as specified in tender documents
3	Cyber Internet Services (Pvt) Ltd	Copy enclosed	Not opened	N.a	Not technically qualified as the Firm failed to meet the mandatory requirement as specified in tender documents

Lowest Evaluated Bidder M/s Catalytic Consulting amounting to Rs. 735,000/- including all taxes



Sajjad Ahmed
VP-Departmental Head Services
Secretary Purchase Committee

#	Parameters	Company Name		
		M/s Catalytic Consulting	M/s Compliance Wing	M/s Cyber Internet Services (Pvt.) Ltd.
1	Bidder's Proposal Reference No. & Date	✓	✓	✓
2	Bidder's Name & Address	✓	✓	✓
3	Designation	✓	✓	✓
4	Contact Number	✓	✓	✓
5	e-mail Address	✓	✓	✓
6	Name and Designation of the Person Authorized to make Commitments to the Bank	✓	✓	✓
7	Sales TAX registration certificate	✓	✓	✓
8	GST registration certificate	✓		✓
9	The Bidder should be a Registered Company/Firm in Pakistan.	✓	✓	✓
10	The Bidder should have ISO 9001/ 14001 or any latest ISO or equivalent certificate.	✓	x	x
11	The firm/company should have been in existence for at least three years as on 30.06.2019.	Yes	Yes	Yes
12	Bidder should have performed VA & PT in at least one Commercial Bank.	✓	✓	x
13	The bidder firm must have been in profit for last 2 years in succession viz. financial years.	Yes	Yes	Yes
14	The Bidder should not have been blacklisted / debarred by the Government of Pakistan or their undertakings/any State Governments or their undertakings or by Banks or any financial institution.	✓	✓	✓

15	The bidder should have (minimum 3) personnel having both domain and technical knowledge of Banking and IT areas. The technology area of expertise should include at least one of the following skills/experiences that is VA & PT assignments, audit/assessment of hardware and software, Networking and Delivery channels, internet banking, Card Products, Treasury and Forex operations including testing and consulting services	✓	✓	x
16	The Bidder should have professionals with any of the international accreditation like CISA, CISSP (Certified Information System Security Professional), CCNA (Cisco Certified Network Associate), CEH, GISM, MCSE, CCIE and ISO27001 trained lead auditors employed with them since the last 1 years.	✓	✓	Only one member CEH certified
17	Undertaking that the project shall be completed within six weeks from the date of issue of Purchase Order by the Bank.	✓	✓	✓