



**PAKISTAN SCIENCE FOUNDATION
ISLAMABAD**

BID EVALUATION REPORT

**FOR THE APPOINTMENT OF CHARTERED ACCOUNTANT FIRM FOR AUDIT OF ACCOUNTS
OF PAKISTAN SCIENCE FOUNDATION AND ITS SUBSIDIARIES FOR THE YEAR 2018-19**

TENDER NUMBER:	TS397812E
TENDER DATE:	20.08.2019
TENDER TITLE & SCOPE OF WORK:	<u>APPOINTMENT OF AUDITORS</u>
BIDDING PROCEDURE:	Single Stage One Envelope
NO. OF BIDS RECEIVED	04 positive bids
TENDER OPENING DATE :	04.09.2019

DETAILS OF BID EVALUATION:

	TECHNICAL QUALIFICATION STATUS	EVALUATED COST (RS.)	BASIS FOR BID ACCEPTANCE / REJECTION
M/S Baker Tilly Mehmood Idrees Qamar CA	Qualified	500,000	Unqualified
M/S Riaz Ahmad & Company CA	Qualified	350,000	Unqualified
M/S RSM Avais Hyder Liaquat Nauman CA	Qualified	290,000	Unqualified
M/S Ilyas Saeed & Co CA	Qualified	110,000	Qualified on the basis of lowest Total Audit Fee

Lowest Evaluated Bidder.

M/S Ilyas Saeed & Co Chartered Accountants