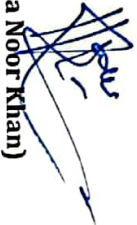


**PAKISTAN REINSURANCE COMPANY LIMITED**  
**BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)**

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA & PRCL Website
Title of Procurement	PARCO Pearl Gad Limited (PPGL)-TPL
Tender Inquiry No.	138(PRCL-Retro-PPGL)/2024
PPRA Ref No. (TES)	TSS47481E
Date & Time of Bid Closing	14-10-2024 at 11:00 a.m.
Technical Bid Opening	14-10-2024 at 11:30 a.m.
Financial Bid Opening	22-10-2024 at 10:30 a.m.
Number of Bids Received	Two (02)
Criteria of Bid Evaluation	Single Stage Two Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr. No	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004		
		Technical Status/Score	Financial (Rs.) Score	Remarks
1	M/s. Chedid Re	Compliant	USD 60,710.00	Most Advantageous Bid/Bidder
2	M/s. Lockton/FIB	Compliant	USD 75,420.50	2 <sup>nd</sup> Advantageous Bid / Bidder

Remarks: M/s. Chedid Re is the most advantageous bidder.

  
**(Taha Noor Khan)**  
 Sr. Executive Officer  
 Retrocession  
 Pakistan Reinsurance Company Limited  
 M.T. Khan Road, Head Office, Karachi  
 Ph # 021-99210152