



BID EVALUATION REPORT

As per PPRA Rule 35 of 2004

Name of Procuring Agency:	First Women Bank Limited
Method of Procurement:	Single Stage Two Envelopes
Title of Procurement:	Group Life Insurance Coverage for FWBL Employees
Tender Inquiry No.:	FWBL/HO/HRD/2023/2
PPRA Ref. NO (TSE):	TS516367E
Date & Time of Bid Closing:	Wednesday , August 16 th , 2023 at 11:00 am
Date & Time of Bid Opening:	Opening of Technical Bid: Wednesday , August 16 th 2023 at 11:30 am
No. of Bids Received:	Five (5)
Bid Evaluation Criteria:	Mentioned in the RFP /Bidding documents
Details of Bid(s) Evaluation:	Given Below

Name of Bidder	Technical: Minimum Qualifying percentage for entering in Financial proposal is 70%	Financial Bid Amount (in PKR)	Rule/Regulation/SBD+/Policy/Basic for Rejection/Acceptance as per Rule 35 of PP Rules , 2004	
EFU Life Assurance Ltd	90	90%	603,962/-	1st Lowest Evaluated Bid
Pak Qatar Family Takaful	95	95%	745,313/-	2 nd Lowest Evaluated Bid
Dawood Family Takaful Ltd	85	85%	1,001,088/-	3 rd Lowest Evaluated Bid
State Life Insurance Corporation of Pakistan	85	85%	1,027,988/-	4 th Lowest Evaluated Bid
Jubilee Life Insurance Company Ltd	90	90%	1,096,608/-	5 th Lowest Evaluated Bid

Lowest Evaluated Bidder: **EFU Life Assurance Ltd.**

Signature & Official Stamp:


Sakina Alam
Head Human Resources
First Women Bank Limited




Empowering the Nation Together



First Women Bank Ltd.

HEAD OFFICE:

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