

First Women Bank Limited

HEAD OFFICE: S.T.S.M. FOUNDATION BUILDING, CL-10/20/2, BEAUMOUNT ROAD, CIVIL LINES KARACHI-75530, TEL 92-21-35657684-89, FAX: 92-21-35657756

EVALUATION REPORT

As per PPRA Rule 35 of 2004

1. Name of Procuring Agency:

First Women Bank Limited

2. Method of Procurement:

Single Stage Two Envelope

3. Title of Procurement:

Group Life Insurance for the Employees of FWBL

4. Tender Inquiry No.:

N/A

5. PPRA Ref. No. (TSE):

TS324426E

6. Date & Time of Bid Closing:

25 August 2017, 12:00 PM

7. Date & Time of Bid Opening:

25 August 2017, 12:30 PM

8. No of Bids Received:

2

9. Criteria for Bid Evaluation:

Mentioned in the RFP/Bidding documents.

10. Details of Bid(s) Evaluation:

Given below

| Name of Bidder | Financial | | Rule/Regulation/SBD*/Poli cy/Basis for Rejection |
|------------------------|--|--|---|
| | Option -I Sum Assured (PKR : 500,000/) | Option -II Sum Assured (PKR: 1,000,000/) | /Acceptance as per Rule 35of PP Rules, 2004. |
| Jubilee Life Insurance | 437,655 | 855,750 | Lowest Evaluated Bid as per rule 2 (h) of PPRA-2004. |
| Dawood Family Takaful | 569,875 | 1,115,500 | |

Selected Bidder (Based on Technical and Financial evaluation): Jubilee Life Insurance Pvt Ltd.

Signature & Official Stamp:....

Riaz Esmail

Head HR(Officiating)