



GOVERNMENT OF PAKISTAN  
ESTABLISHMENT DIVISION  
FEDERAL EMPLOYEES BENEVOLENT FUND  
AND GROUP INSURANCE

No. 3-4/INV/2018-19

October 17, 2018

## Bid Evaluation Report

(As per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: Federal Employees Benevolent & Group Insurance Funds
2. Method of Procurement: Single stage Two envelop procedure
3. Title of Procurement: Invitation of Expression of Interest (EOI) from Professional Investment Advisory Companies
4. Tender Inquiry No. F. No. 1-2/INV/2018-19
5. Date & Time of Bid Closing 8.8.2018 at 12.30 pm
6. Date & Time of Bid Opening (Technical) 8.8.2018 at 1.00 pm
7. Date & Time of Bid Opening (Financial) 10.10.2018 at 11.00 am
8. No. of Bids received: Four (4)
9. Criteria for Bid Evaluation: As prescribed in bidding documents
10. Details of Bid(s) Evaluation: Detailed bid evaluation report is as under:

### Mandatory requirements

S. No.	Description	Documents to be Attached	Al-Meezan Investment Management Limited	Alfalah Investment	NBP Fund Management Limited	UBL Fund Managers
1	Certificate to the effect that the company has not been black listed in the past. In case the firm is blacklisted by any forum it would be declared non-responsive/ineligible.	Information to be provided on stamp paper worth Rs. 100 duly attested by the Oath Commissioner.	Yes	Yes	Yes	Yes
2	Certificate to the effect that there is no litigation with the clients.		Yes	Yes	Yes	Yes
3	Certificate to the effect that there is no administrative or enforcement actions taken in the last three years against the firm, its Officers, Directors or employees concerning the service provided by the firm.		Yes	Yes	Yes	Yes
4	Undertaking to the effect that the individuals suggested for the FEB & GIF portfolio would be assigned the job and they will be available to attend any query from FEB & GIF.		Yes	Yes	Yes	Yes

**FINANCIAL BIDS OPENING OF QUALIFIED INVESTMENT ADVISORY COMPANIES ON 10.10.2018 AT 11:00 AM IN THE CONFERENCE ROOM OF FEB & GIF**

Annex-A

Tender opening Committee Members:

- i) Director (Co-ordination), FEB & GIF
- ii) Director (Admn), FEB & GIF
- iii) Director (BOT), FEB & GIF
- iv) Assistant Director (Investment), FEB & GIF

**INVESTMENT ADVISORY COMPANIES QUOTATIONS RECEIVED ON 8.8.2018**

S. No.	Company Name	Financial Bids			Remarks / Signatures
		Fee for Investment Advisory (Rs.)	Other charges (Rs.)	Total (Rs.)	
1	M/S Al-Meezan Investment Ltd.	995,000/-	-	995,000/-	-
2	M/S NBP Funds	10,000,000/-	-	10,000,000/-	Signature of [Name]
3	M/S AlfalahGHP Investment Management Limited	9,000,000/- Taxes	117,000/- GST	1,017,000/-	HTF Sa
4	M/S UBL Fund Managers	2,400,000/- Plus Taxes	312,000/- GST	2,712,000/-	Asad [Signature]

  
 (Muhammad Saleem)  
 Asstt. Director (INV)

  
 (Hatiz Muhammad Ishaq) 10/10/18  
 Director (BOT)

  
 Mr. Muhammad Usfi  
 (Muhammad Ishaq)  
 Director (Admn)

  
 (Nadir Shah)  
 Director (Co-ordination)