

HBL

HABIB BANK

حبیب بینک

Deposit Slip

Customer Copy

Branch: <u>PPRA</u>						Date: <u>11/10/2024</u>					
Account Title <u>اکاؤنٹ ہولڈر کا نام</u>											
IBAN: <u>PK17HABB0004540013100701</u>											
Currency: <input type="checkbox"/> PKR <input type="checkbox"/> USD <input type="checkbox"/> EURO <input type="checkbox"/> GBP <input type="checkbox"/> JPY <input type="checkbox"/> Others						<input type="checkbox"/> Intercity <input type="checkbox"/> Within city <input type="checkbox"/> Same Branch					
Credit Card No. <u>-</u>											
<input type="checkbox"/> CASH نقد										AMOUNT	
BANK / BRANCH <u>NBP</u>						CHEQUE/INSTRUMENT NO. <u>چیک نمبر</u>					
						TOTAL AMOUNT			کل رقم <u>15000</u>		
Total Amount in Words: <u>Fifteen thousand only</u> مبلغ											
Depositor's Name <u>Hamir Mirza</u>						Commission (if any) _____					
Contact No. <u>0334-2026990</u>						Other Bank Cheque Deposit					
Depositor's CNIC No. <u>42201-11121355</u>						Branch: 5441-IBB Clifton Br KYC					
(For non-HBL/Walk-in Customers. Also attach CNIC Copy)						From Account: XXXXXXXX					
Depositor's Account No. _____						Account Name PK17HABB0004540013100701					
(For HBL Customers / Account Holders)						Amount *****15,000.00 PKR					
Received By: <u>Hamir</u>						Charges *****464.00 Date' 2024-10-17					
Depositor's Signature <u>Hamir</u>						Teller 1050 Time 11.36.29.831000					

(As per Terms & Conditions on reverse) (Not official unless validated)

02603322

EVALUATION REPORT

(As Per Rules 35 of PP Rules, 2004)

1. Name of Procuring Agency: Sindh Infrastructure Development Company Ltd. (SIDCL).
Ministry of Planning, Development & Special Initiatives, Government of Pakistan.
2. Method of Procurement: Single-Stage Two Envelop under Rule 36(b) Public Procurement Rules 2004
3. Title of Procurement: **EXTERNAL AUDITORS' APPOINTMENT FOR THE YEARS 2024-25, 2025-26 & 2026-27 FOR SIDCL.**
4. Tender Inquiry No. **EXTERNAL AUDITORS' APPOINTMENT**
5. PPRA Ref. No (TSE): **TS547701E**
6. Date & Time of Bid Closing: 30th September, 2024 at 1100 Hrs
7. Date & Time of Bid Opening: 30th September, 2024 at 1130 Hrs
8. No. of Bids Received Four (04)
9. Criteria for Bid Evaluation. Evaluation criteria are already provided in the bidding documents. The evaluation criteria is attached at Annex - A for reference.

- 10. Details of Bid(s) Evaluation:** All bidders downloaded Tender Documents from the website of SIDCL. Four bidders submitted sealed bids as per the NIT/ RFP.

The bidders who submitted sealed bids on the closing date

1. M/s. Ilyas Saeed & Co.M/s. BDO
2. M/s. Crowe Hussain Choudhary & Co
3. M/s. RSM Avais Hyder Liaquat Nauman
4. M/s. Riaz Ahmed & Co

The Technically non-responsive bidder and reason for failure are:

	Name of bidder	Reasons for failure to qualify the Technical Proposal
1.	M/s Ilyas Saeed & Co.	<ul style="list-style-type: none">• Fail to provide evidence for "Member of Global Top Ten Accounting Network".• Fail to provide an "Affidavit for the firm has never been blacklisted by any Government department / authority / agency / company".

		<ul style="list-style-type: none"> • Fail to provide an "Affidavit for not under any disciplinary Proceedings by Audit Oversight Board. • Fail to provide "Income Tax returns for the last three (3) tax years" • Fail to provide "Annual financial statements of the Firm for the last three (3) financial years. • Fail to provide an "Affidavit from the Firm to the effect, that all the documents, statements and information provided with the proposal are complete, true and correct in all aspects.
2	M/s. Crowe Hussain Choudhary & Co	<ul style="list-style-type: none"> • Fail to provide "At least 20 Years conducting Audits of Government Entities".

The Qualified bidders

S No.	Name of Bidders	Technical Score (70%)	Financial Score (30%)	Total Score	Quoted (PKR)	Evaluated Cost (PKR)	Rule/Regulation/ SBD*/ Policy Basis for / Rejection/ Acceptance as per Rule35 PP Rules,2004
1	M/s. RSM Avais Hyder Liaquat Nauman	65.8	23.57	89.37	2,673,000	2,673,000	* Financially Non-Responsive
2	M/s. Riaz Ahmed & Co	58.8	30.00	88.80	2,100,000	2,100,000	1st

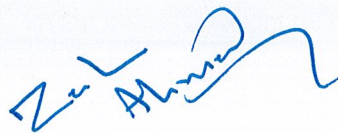
* Bid Security submitted by M/s RSM Avais Hyder Liaquat Nauman is less than 2%

Most Advantageous Bidder: M/s Riaz Ahmed & Co.

11, Any other additional/supporting information the procuring agency may like to share:

On recommendation of Technical Evaluation Committee, Procurement Committee of Board of Directors (BOD) recommended the evaluation to the Board of Directors (BOD) SIDCL for consideration.

Board of Directors (BOD) SIDCL, in its 48th Meeting held on 21.10.2024, approved the Final Evaluation Report, and allowed the management to hoist the Bid Evaluation Report to PPRA website and enter into contract negotiations with the Most Advantageous Bidder.



Company Secretary

Company Secretary
Sindh Infrastructure Development Co. Ltd.
(Formerly KIDCL)
Official Stamp of Pakistan...



Manager Contract Procurement

General Manager (F&A)

General Manager F&A/CFO
Sindh Infrastructure Development Co Ltd.
Ministry of Planning, Development, & Special Initiatives
Official Stamp of Pakistan...

Bidders must quote for the complete year's Scope of Services and any bid covering partial Scope of Services shall be rejected.

3. ELIGIBILITY CRITERIA

All information provided by the bidders in their technical proposals must be accompanied by the relevant supporting documents.

3.1 Eligibility on the basis of corporate information

- a) Profile of the Firm.
- b) The firm must be "A" ranked as per State Bank of Pakistan.
- c) The firm should be a member firm of Global Top Ten (10) Accounting Network.
- d) The firm must have at-least ten (10) partners.
- e) The firm must have at-least twenty (20) years' experience of conducting audits of Government Entities.
- f) Affidavit on stamp paper of Rs. 100/- that the firm has never been blacklisted by any Government department / authority / agency / company.
- g) Most recent QCR Rating of ICAP should be satisfactory.
- h) The firm should not have been under any disciplinary proceedings by Audit Oversight Board (AOB) or any other Regulatory Authority from July, 2018 till the signing of Contract. An Affidavit in this regard on the stamp paper of Rs. 100/- must be provided and enclosed with technical proposal.
- i) Taxpayer registration certificate (Income Tax and Sales Tax (if applicable)).
- j) Income Tax returns for the last three (3)tax years
- k) Partnership registration certificate (ICAP and Registrar of Firms).
- l) Annual financial statements of the Firm for the last three (3) financial years.
- m) Affidavit from the Firm on stamp paper of Rs. 100/- to the effect, that all the documents, statements and information provided with the proposal are complete, true and correct in all aspects.

4. EVALUATION CRITERIA

SIDCL will use a "**Quality & Cost Based Selection Method**" under a **Single Stage Two Envelope Process**" for selection under the Public Procurement Rules, 2004. The criteria for technical and financial evaluation are given herein below. Scores will solely be based on the evidence /documents available in the proposal. The contract will be awarded to the firm with the highest total score based on the following weight ratios:



- 70% for Technical Score
- 30% for Financial Score

4.1 Technical Evaluation

The bidders will be technically evaluated on the following criteria:

- Number of Partners in the firm within Pakistan
- Number of ICAP-qualified Chartered Accountants employed by the firm in Pakistan
- Number of Audit Staff
- Number of Offices in Pakistan
- Experience of Government Organization Audits
- Experience of Audit in the construction and development sector
- Experience in an audit firm
- Financial Strength

The evaluation criteria for technical evaluation are provided in the table below. The minimum score for competing in the next stage is 70%. The financial proposals of only those bidders will be opened who have secured 70% or more marks in technical evaluation.

S. No.	Technical Evaluation Criteria	Total Marks	Documents Required
1.	<p>Numbers of Partners</p> <p>10 marks for 10 Partners and additional partner, up to a maximum of 20. <i>(List of partners to be attached by the bidder)</i></p> <p>2 Marks for each partner more than 10 partners.</p>	20	Documentary evidence required
2.	<p>Number of ICAP-qualified Chartered Accountants employed by the firm in Pakistan</p> <p>7 marks for 20 qualified and 1 additional mark for each additional qualified person with a maximum, up to 15 marks. <i>(List to be attached by the bidder)</i></p>	15	Documentary evidence required
3.	<p>Number of Audit Staff</p> <p>5 marks for 100 staff and 1 additional mark for an additional 15 staff members, up to a maximum of 10 marks.</p>	10	Documentary evidence required



4.	Number of Offices in Pakistan At least 4 offices in Pakistan. 5 marks for 4 offices and 10 marks for 5 and above	10	Documentary evidence required
5.	Experience of Government Organization Audits Experience of audit of 10 Govt. organizations will earn 5 marks and 2 marks for each additional organization up to a maximum 5 additional marks.	10	Documentary evidence required
6.	Experience of Audit in the Construction and development sector Up to 2 Similar assignments. 2 marks 2 to 5 Similar assignments. 5 marks 6 and above Similar assignments. 10 marks	10	Documentary evidence required
7.	Experience of audit firm 4 marks for 10 years and 1 additional mark for each additional year, up to maximum 6 additional marks.	10	Documentary evidence required
8.	Financial Strength Revenue Up to 100 million 5 marks Above 100 million 15 marks	15	Documentary evidence required
Grand Total		100	

4.2 Financial Evaluation

Financial proposals of only technically qualified bidders will be opened. The Bidder getting maximum marks on 70-30 weightage (70% for technical proposal and 30% for financial proposal) will be declared successful.

The formula for determining the financial score (FS) is as follows:

$$FS = 100 \times LP / F$$

(Where, FS is the Financial Score; LP is the Lowest Price and F is the Price of the Proposal under consideration)

The weight given to the Technical (T) and Financial Proposals (F) are:

$$T = 0.7 \text{ and } F = 0.3$$



4.3 Award of Contract

SIDCL shall award the contract to the Bidder with the highest total score based on the following weight ratios:

- 70% for Technical Score
- 30% for Financial Score

SIDCL shall enter into a lump sum contract with the successful Bidder after approval from the Competent Authority. The date of signing of Contract between successful bidder and SIDCL will be treated as commencement of services.

Notwithstanding the above, SIDCL reserves the right to annul the bidding process and reject all bids at any time prior to the award of the Contract as per Rule 33 of the Public Procurement Rules, 2004.

5. TERMS AND CONDITIONS

5.1 Time Frame

The Scope of Services with respect to each defined Financial Years be completed by within defined time as per Companies Act, 2017, which enable SIDCL to hold Annual General Meeting (AGM) before the stipulated time as per the Companies Act, 2017.

5.2 Extension of Time

Extension of time in submission of deliverables will be allowed without cost adder.

5.3 Invoicing and Payments

After acceptance of required Annual Reports as well as Statement of Compliance in the AGM, Auditors are required to submit related invoices within two weeks which will be paid by SIDCL within 30 days of receiving. Payment will be made through cross-cheque after deduction of all applicable taxes in Pakistan or otherwise the bidder shall have to produce certified copy of exemption certificate duly issued by the competent forum / tax authorities.



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Deposit Slip

Customer Copy

Branch:								Date:	D	D	M	M	Y	Y	Y	Y					
Account Title	اکاؤنٹ ہولڈر کا نام PPR A																				
IBAN:	P	K		H	A	B	B	0	0	4	5	4	0	0	1	3	1	0	7	0	1
Currency:	<input type="checkbox"/> PKR <input type="checkbox"/> USD <input type="checkbox"/> EURO <input type="checkbox"/> GBP <input type="checkbox"/> JPY <input type="checkbox"/> Others							<input type="checkbox"/> Intercity <input type="checkbox"/> Within city <input type="checkbox"/> Same Branch													
Credit Card No.	-																				
<input type="checkbox"/> CASH نقد																AMOUNT					
BANK / BRANCH	NBP										CHEQUE/INSTRUMENT NO.	چیک نمبر					15000				
											TOTAL AMOUNT					کل رقم					
Total Amount in Words:	Fifteen thousand only															مبلغ					
Depositor's Name	Amir Mirza										Commission (if any)										
Contact No.	0334-2026990										Other Bank Cheque Deposit										
Depositor's CNIC No.	42201-11121355										Branch: 5441-IBB Clifton Br KYC										
Depositor's Account No.											From Account: XXXXXX										
											Account Name PK17HABB0004540013100701										
											Amount *****15,000.00 PKR										
											Charges *****464.00					Date' 2024-10-17					
											Teller 1050					Time 11.36.29.831000					
Received By:	وصول کنندہ					Depositor's Signature					دستخط جمع کنندہ					(As per Terms & Conditions on reverse) (Not official unless validated)					

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