

TECHNICAL EVALUATION REPORT

(As Per Rule 35 of PP Rules, 2004)

1. NAME OF PROCURING AGENCY : PAKISTAN NATIONAL SHIPPING CORPORATION,
2. METHOD OF PROCUREMENT : SINGLE STAGE TWO ENVELOPS PROCEDURE, AS PER PPR RULE 36(b), OF PPR 2004,
3. TITLE OF PROCUREMENT : TENDER FOR GROUP TERM INSURANCE POLICY 2022-23,
4. TENDER INQUIRY NO. : PRCD/I&C/GTI/2022-23/156
5. PPRA REF. NO. (TSE) : TS488371E
6. DATE & TIME OF BID CLOSING : 09-09-2022 (11:00 A.M)
7. DATE & TIME OF BID OPENING : 09-09-2022 (11:30 A.M)
8. NO OF BIDS RECEIVED : SIX (06)
9. CRITERIA FOR BID EVALUATION : QUALIFIED FOR TECHNICAL EVALUATION CRITERIA,
10. DETAILS OF BID(S) EVALUATION: DETAILS ARE AS UNDER:

| NAME OF BIDDERS | TECHNICAL MARKS (IF APPLICABLE) | RULE/REGULATION/SBD*/POLICY/ BASIS FOR TECHNICAL REJECTION / ACCEPTANCE AS PER RULE 35 OF PP RULES, 2004. |
|---|------------------------------------|---|
| M/S. EFU Life Assurance Ltd., | - | Technically Qualified Bidder |
| M/S. STATE Life Insurance Corporation of Pakistan., | - | Technically Qualified Bidder |
| M/S. DAWOOD Family Takaful Limited., | - | Technically Qualified Bidder |
| M/S. ADAMJEE Life Assurance Co. Ltd., | - | Technically Qualified Bidder |
| M/S. JUBILEE Life Insurance Company Limited | - | Technically Disqualified Bidder |
| M/S. ASKARI Life Assurance Company Limited | - | Technically Disqualified Bidder |

11. Any other additional / supporting information. BIDDER'S COMPARATIVE ANALYSIS / QUALIFICATION & ELIGIBILITY CRITERIA REPORT IS ATTACH.

Signature:



ALI IMAM QADRI
General Manager (Procurement)

Official Stamp:

Standard Bidding Documents (SBD).

COMPARITIVE ANALYSIS FOR PROCUREMENT OF GROUP TERM INSURANCE POLICY FOR PNSC EMPLOYEES (CONTRACTUAL & PERMANENT) - 19th SEP, 2022 to 18th SEP, 2023

- Pursuant to management's approval at M-12, subject tender was floated on PNSC and PPRA websites on August 23, 2022 as per PPRA rule # 12 & 36(b).
- Six renowned life insurance companies i.e. (EFU Life, State Life, Dawood Family Takaful, Adamjee life, Jubilee Life and Askari Life) have participated in subject tender.
- Only technical bids were opened on 9th September, 2022 at 11:30am in conference room, 1st floor PNSC building in presence of respective tender committee and representatives of participated bidders.
- Bidders' technical evaluation criteria as mentioned in Tender Document at the time of submission of bids, details are tabulated below and supporting documents are placed opposite.

| SR # | Qualification & Eligibility Criteria | EFU Life | State Life | Dawood Family Takaful | Adamjee Life | Jubilee Life | Askari Life |
|------|---|------------------|------------------|-----------------------|------------------|------------------|------------------|
| 1 | Company's Profile | Yes Flag - A1 | Yes Flag - B1 | Yes Flag - C1 | Yes Flag - D1 | Yes Flag - E1 | Yes Flag - F1 |
| 2 | NTN registration with FBR and Active Tax List Listed in FBR | Yes Flag - A2 | Yes Flag - B2 | Yes Flag - C2 | Yes Flag - D2 | | Yes Flag - F2 |
| 3 | Minimum 05 years working experience | Yes Flag - A3 | Yes Flag - B3 | Yes Flag - C3 | Yes Flag - D3 | | |
| 4 | Firm must be registered in Pakistan | Yes Flag - A4 | Yes Flag - B4 | Yes Flag - C4 | Yes Flag - D4 | Yes Flag - E4 | Yes Flag - F4 |
| 5 | Must be registered with SECP as Insurer | Yes Flag - A5 | Yes Flag - B5 | Yes Flag - C5 | Yes Flag - D5 | Yes Flag - E5 | Yes Flag - F5 |
| 6 | A+ Credit Rating | Yes Flag - A6 | Yes Flag - B6 | Yes Flag - C6 | Yes Flag - D6 | Yes Flag - E6 | NO |
| 7 | Notarized affidavit that insurance company has never been blacklisted by Gov. department/Public Sector Organization | Yes Flag - A7 | Yes Flag - B7 | Yes Flag - C7 | Yes Flag - D7 | | Yes Flag - F7 |

- As per above bidders' technical evaluation criteria, four (04) life insurance companies i.e. M/s EFU Life Assurance, M/s State Life Insurance, M/s Dawood Family Takaful and M/s Adamjee Life Assurance have technically qualified and also fulfilled the terms & conditions of subject tender and two (02) life insurance companies (M/s Jubilee Life and Askari Life) have technically disqualified and didn't fulfilled the terms & conditions of the tender.
- In view of above and if agreed to, approval may kindly be accorded for opening of Financial Bids of above four (04) qualified bidders, for group term insurance for the period 19-Oct-2022 to 18-Oct-2023. (We have already taken one month extension of existing policy from 19-Sep-2022 to 18-Oct-2022).
- Submitted for necessary action, please.



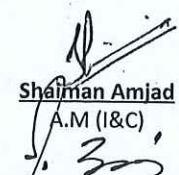
Muhammad Saleem Sohail
DM (I&C)



Aijaz Ahmed
DM (I&C)



Kashif Kamran Khan
DM (Finance)



Shahman Amjad
A.M (I&C)
Syed Zeeshan Taqvi
GM (I&C)