



**PAKISTAN REINSURANCE COMPANY LIMITED**  
**BID EVALUATION REPORT**  
**(AS PER RULE 35 OF PP RULES, 2004)**

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	PPRA, PRCL Website & Newspapers
Title of Procurement	Renovation work at PRCL, Karachi
Tender Inquiry No.	PRC/PROC/PRH/2023/01
PPRA Ref No. (TES)	<b>TS520581E</b>
Date & Time of Bid Closing	05-10-2023 at 11:00 a.m.
Date & Time of Bid Opening	05-10-2023 at 11:30 a.m.
Number of Bids Received	Two (02)
Criteria of Bid Evaluation	Single Stage one Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr. No.	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004		
		Technical	Financial	Remarks
1	M/s MRK Associates	Compliant	6,610,410/-	Most advantageous bidder
2	M/s Arham Associates	Compliant	7,336,605/-	Didn't qualify for award of work

**Remarks:** M/s MRK Associates is the most advantageous bidder.

Sd/-  
**(MUHAMMAD ASIF GHAFOR)**  
Procurement Specialist  
Pakistan Reinsurance Company Limited  
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