NATIONAL ENDOWMENT SCHOLARSHIPS FOR TALENT MINISTRY OF FEDERAL EDUCATION & PROFESSIONAL TRAINING ISLAMABAD FINAL EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)

1.	Name of Procuring Agency:	National Endowment Scholarships For Talent Ministry of Federal Education & Professional Training Islamabad	
2.	Method of Procurement:	Single-Stage one Envelop under rule 36(a) of PPRA Rules 2004.	
3.	Title of Procurement:	Appointment of Chartered Accountants' Firm As External Auditor	
4.	Tender Inquiry No.:		
5.	PPRA Ref. No. (TSE):	TS520889E	
6.	Date & Time of Bid Closing:	October 06, 2023 at 1030 Hours	
7.	Date & Time of Bid Opening:	October 06, 2023 at 1100 Hours	
8.	No of Bids Received:	Four (04)	
9.	Criteria for Bid Evaluation:	Bids are evaluated as per specifications given in the Tender Documents.	

Name of Bidder	Evaluated Cost AUDIT FEE FOR FY 2021-2022 & 2022-23	Rule/Regulation/SBD*/Poli cy/Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
M/S BAKERTILLY	Rs.1,000,000/-	Not accepted due to higher quoted cost
M/S BDO	Rs.1,850,000/-	Not accepted due to higher quoted cost
M/S RSM	Rs.2,000,000/-	Not accepted due to higher quoted cost
M/S KRESTON HYDER BHIMJI & CO	Rs.682,500/-	Accepted being lowest Bidder

Detail is as under

11. Most Advantageous Bidder: M/S Kreston Hyder Bhimji & Co

15. Any other additional / supporting information, the procuring agency may like to share: NIL

Secretary Purchase Committee (NEST):

Details of Bid(s) Evaluation:

10.