Final EVALUATION REPORT

(As Per Rule 35 of PP Rules, 2004)

1	Name of Procuring Agency	UNIVERSAL SERVICE FUND, 3 rd Floor, Evacuee Trust Complex, F-5/1 Islamabad		
2	Method of Procurement	Tender Notice (Single Stage One Envelope)		
3	Title of Procurement	Group Life Insurance for USF Employees		
4	Tender Inquiry Date and Details	Uploaded (USF & PPRA websites) on 22 nd Dec, 2023		
5	PPRA Ref. No. (TSE)	T\$528455E		
6	Date & Time of Bid Closing	12-Jan-24 at 11:00 AM		
7	Bate & Fime of Bid Opening	12-Jan-24 at 11:30 AM		
8	No of Bids Received	Five (05) out of which Two (02) disqualified		
9	Criteria for Bid Evaluation	Least Cost Method		
10	Details of Bid(s) Evaluation	Details is as under		

Name of Bidders	Technical Result	Financial Bid (PKR)	Remarks
M/s Dawood Family Takaful Limited	N/A	756,500/-	Most Advantageous Bid
M/s Pak Qatar Family Takaful	N/A	836,600/-	2 nd Most Advantageous Bid
M/s Askari Life Insurance	N/A	1,161,450/-	High Quoted Price
M/s EFU Life Insurance	N/A	1,315,600/-	The proposal is non-compliant as per clause 3 (11)
M/s State Life Insurance Corporation of Pakistan	N/A	1,579,600	The proposal is non-compliant as per clause 3 (7)

Most Advantageous Bidder: Dawood Family Takaful Limited

Our July

11. Any other additional / supporting information, the procuring agency may like to share : NIL

Bilal Ahmed Chief Technical Officer

Saima Ahad A/ Chief Legal Officer Zahid Mahmood Chief Financial Officer

Head of Procurement

Asad Ullah Khan Niazi Chief Officer (QA&M)

Asra Bilal Burki A/Head of Administration