

# FINANCIAL EVALUATION REPORT

## As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).
3. Title of Procurement: 3D Seismic Data Merging & Reprocessing
4. Tender Inquiry No. PROC-FD/CB/EXPL-1793/2016
5. PPRA Ref. No. (TSE): TSE No. is not available on PPRA web as it is available only for 10 days from the closing date.
6. Date & Time of Bid Closing: 31<sup>st</sup> August, 2016 time 1430 Hrs.
7. Date & Time of Bid Opening: 31<sup>st</sup> August, 2016, time 1500 Hrs,
8. No. of Bids Received: Nine (09).
9. Criteria for Bid Evaluation: Trunkey rate basis
10. Details of Bid(S) Evaluation:

Name of Bidder	Marks		Evaluated Cost in US\$ inclusive of all taxes & PST/ICT	Rule/Regulation/SBD* /Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Absolute Imaging Inc.,	Not Applicable		< 602,330.00	Technically responsive but on higher side.
M/s CGG Vostok LLC	Not Applicable		< 1,165,104.00	Technically responsive but on higher
M/s Dana Geophysical Pakistan Pvt. Ltd.,	Not Applicable		< 231,942.00	Technically responsive and financially lowest.
M/s Geophysical Prospecting Company of SINOPEC Henan Petroleum Exploration Bureau (Pakistan Branch)	Not Applicable		< 367,350.00	Technically responsive but on higher side.
M/s Honghua International Co., Ltd.,	Not Applicable		< 670,375.00	Technically responsive but on higher side.
M/s Joint Stock Company Zarubezhgeolia	Not Applicable		< 1,451,165.80	Technically responsive but on higher side.
M/s SGS Horizon B.V Netherland	Not Applicable		< 993,750.00	Technically responsive but on higher side.
M/s South Asia Geophysical Services	Not Applicable		< 395,250.00	Technically responsive but on higher side.
M/s WesternGeco	Not Applicable		< 408,146.00	Technically responsive but on higher side.

**Lowest Evaluated Bidder: M/s Dana Geophysical Pakistan Pvt. Ltd.,**

11. The Technical Evaluation Report uploaded on OGDCL web site.