



24<sup>th</sup> December 2018

**Office Note**  
**Evaluation Report**  
**(As Per Rule 35 of PP Rules, 2004)**

1. **Name of Procuring Agency:** STEDEC Technology
2. **Method of Procurement:** Invitation for Financial Bid
3. **Title of Procurement:** STEDEC Employees Health Insurance
4. **Date & Time of Bid Opening:** 17.12.2018 at 11:30 a.m
5. **Date & Time of Bid Closing:** 17.12.2018 at 11:00 a.m
6. **No of Bids received:** 05 Nos. (Five)
7. **Criteria for Bid Evaluation:** As per PPRA Rules

8. STEDEC Employees Health Insurance will expire on 31.12.2018. The following pre-qualified insurance companies were invited through letter No: AMA/STD/Procurement/18/4915-I dated: 30<sup>th</sup> November 2018 to submit their financial proposal based on the entitlements as admissible under the HR rules.

- i. EFU Insurance Company
- ii. Adamjee Insurance Company
- iii. Jubilee Insurance Company
- iv. United Insurance Company
- v. Pak Qatar Insurance Company

9. We have received financial proposals as under:

<b>Insurance Companies</b>	<b>Premium Amount</b>	<b>No of Insured Persons (Employees and their immediate family)</b>	
Adamjee Insurance	363,985	Employees	21
EFU Insurance	398,029	Spouses	17
Jubilee Insurance	400,000	Children	33
United Insurance	511,504		
Pak Qatar Insurance	399,732	<b>Total</b>	<b>71</b>

10. M/s Adamjee Insurance Company has quoted the lowest premium of Rs. 363,985/- which may be approved for payment.

  
**HAFIZ SOHAIL ZAFAR**  
Admin Officer

  
**SYED FAKHER ABBAS ZAIDI**  
Asst. Manager Accounts/ Procurement

  
**SHAHBAZ ALI SAQIB**  
Manager Accounts/ CFO

  
**DR. QURATULAIN SYED**  
Managing Director

