

FINAL EVALUATION REPORT

(As per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency	<u>IGNITE National Technology Fund</u>
2. Method of Procurement	<u>RFP</u>
3. Title of Procurement	<u>Group Life Insurance For IGNITE</u>
4. Tender Inquiry No	<u>IGNITE/Life Insurance /2022-23/0008/Proc</u>
5. PPRA Ref. No. (TSE)	<u>TS496250E</u>
6. Date & Time of Bid Closing	<u>December 9, 2022, 1500 Hrs</u>
7. Date & Time of Bid Opening	<u>December 9, 2022, 1530 Hrs</u>
8. No. of Bids Received	<u>03</u>
9. Criteria for Bid Evaluation	Attached as Annex – 1
10. Details of Bid Evaluation	Received proposal was evaluated w.r.t evaluation criteria as published in RFP document.

Name of Bidder	Marks		Evaluated Cost (PKR)	Basis of Technical Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical*	Financial		
EFU Life Assurance Ltd	76.17**	-	-	Non-Compliance Of RFP TOR (13.1)
State Life Insurance Corporation of Pakistan	89.50	-	-	Non-Compliance Of RFP TOR (13.1)
Jubilee Life Insurance Company Ltd	93.00	50	614,499/-	Most advantageous Bidder



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*Minimum qualification score was 60% of 100

**Weighted average score

Signature: Usman Bin Tahir



Official Stamp

#	Technical Criteria	Marks
1	Company Profile	5
2	Last three years Audit Report	5
3	List _____ of _____ Clients: Government/Autonomous/Private	10
4a.	Minimum 15 Policies (Premium Equal to or More Than 15 Million PKR)	10
4b.	Minimum 15 Clients (Multinational Companies in any sector)	10
5	JCR _____ VIS/PACRA _____ Rating: AAA AA++ AA+ AA	20
6	Total Gross Premium – Last 5 Years: More than 3 Billion More than 2.5 Billion but Less than 3 Billion More than 2 Billion but less than 2.5 Billion Less than 2 Billion	20
7	Minimum 500 Clients Across Pakistan (Excluding individual clients)	10
8	Profit Before Tax: More than Rs 3.0 Billion More than Rs 2 Billion but less than Rs. 3.0 Billion More than Rs 1.5 Billion but less than Rs. 2 Billion Less than Rs 1.5 Billion	10
	-	
	Grand Total	100
	Minimum qualification score (60%)	60

