



NATIONAL INSURANCE COMPANY LIMITED
(Owned by the Government of Pakistan)
(CIUN # 0041095)
NIC Building, Abassi Shaheed Road, Karachi, Pakistan

EVALUATION REPORT
(As Per Rule 35 of PPRA Rules-2004)

1.	Name of Procuring Agency:	National Insurance Company Limited
2.	Method of Procurement:	Single Stage Two Envelope
3.	Title of Procurement:	"INVITATION OF BIDS FROM THE CONSULTANT FOR NEWLY RENTED NICL OFFICE AT ASKARI TOWER, LAHORE".
4.	PPRA Ref .No.(TSE):	TS525993E
5.	Date & Time of Technical Bid Closing:	December 8, 2023 11:00 AM
6.	Date & Time of Technical Bid Opening:	December 8, 2023 11:30 AM
8.	No. of Bids Received:	03
9.	Criteria for Bid Evaluation:	Final Evaluation as per criteria of Tender Document (Technically 60% & Financially 40%)
10.	Details of Bid Evaluation:	02 bidders are technically qualified (minimum pre-qualification / technical marks required were 70% as per Tender Document)

Name of Bidder	Tech. Marks	Evaluated Cost	Rule/Regulation/SBD*/Policy/ Basis for Technical Rejection / Acceptance as per Rule 35 of PP Rules, 2004
M/s. Askari Development & Holdings (Pvt) Ltd.	80	Rs.1,400,000/-	1 st Lowest
M/s. Velosi Integrity	70	Rs.5,694,000/-	2 nd Lowest
M/s. Shamsi Associates	65	-	Technically Disqualify

Most Advantageous Bidder M/s. Askari Development & Holding (Pvt) Ltd.


(Shahid Feroz Mallah)
Chief Manager (Real Estate)
NIC **Shahid Feroz Mallah**
Chief Manager
(Real Estate)