

**FINAL EVALUATION REPORT**  
**(As Per Rule 35 of PP Rules, 2004)**

1. **Name of Procuring Agency:** Pakistan Stone Development Company [PASDEC]
2. **Method of Procurement:** Single -Stage-Single- Envelope Procedure
3. **Title of Procurement:** Invitation to Bid for Services of Health Insurance
4. **Tender Inquiry No.:** 05122022
5. **PPRA Ref.No. (TES):** TS486743E
6. **Date & Time of Bid Closing:** 21<sup>st</sup> December ,2022 [10:30 am]
7. **Date & Time of Bid Opening:** 21<sup>st</sup> December ,2022 [11:00 am]
8. **No. of Bids Received:** 04
9. **Criteria for Bid Evaluation:** As Provided in Tender Documents.
10. **Details of Bid(s) Evaluation:**

Name of Bidder	Marks		Evaluated Premium Charges	Rule/Regulation/SBD*/Policy/Basis for Rejection/ Acceptance as per Rule 35 of PP Rules, 2004.
	Technical	Financial		
M/s Asia Insurance Co.Ltd	N/A	N/A	1,159,486/-	Compliant and lowest evaluated bidder
M/s Jubilee Life Insurance Co. Ltd	N/A	N/A	1,308,586/-	Compliant but not lowest bidder.
M/s Askari General Insurance Co. Ltd	N/A	N/A	1,922,555/-	Compliant but not lowest bidder.
M/s Adamjee Insurance Co. Ltd	N/A	N/A	2,462,926/-	Non-compliant due to conditional bid

**Most Advantageous Bidder:** M/s Asia Insurance Co.Ltd

11. **Any other additional / supporting information, the procuring agency may like to share.** N/A

**Rukhsana Iqbal**  
Procurement Manager

Signature: .....

Official Stamp: .....

