

FINAL EVALUATION REPORT

(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency : PRIMACO, ISB
2. Method of Procurement : Single Stage One Envelop (Least Cost Method)
3. Title of Procurement : Providing Group Life Insurance to the Employees of PRIMACO
4. Tender Inquiry No. : PRIMACO/P&C/Group Life Insurance - Islamabad/01/01/2024
5. PPRA Ref. No. (TSE) : TS529267E
6. Date & Time of Bid Closing : 17/01/2024 at 1100 Hours
7. Date & Time of Bid Opening : 17/01/2024 at 1130 Hours
8. No of Bids Received : Three (03 Nos.)
9. Criteria for Bid Evaluation : As per Bidding Document (RFP) / Least Cost Method
10. Details of Bid(s) Evaluation: As below : As under

Sr. No.	Name of Bidder	Technical (Responsiveness)	Financial Bid (PKR) Read Out	Financial Bid (PKR) Corrected	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
1.	M/s. State Life Insurance Corporation of Pakistan	Qualified	873,178/-	873,178/-	1 st Lowest Bidder
2.	M/s. EFU Life Assurance Limited	Qualified	1,081,217/-	1,081,217/-	2 nd Lowest Bidder
3.	M/s. Jubilee Life Insurance Company Limited	Qualified	1,259,663/-	1,259,663/-	3 rd Lowest Bidder

11. Most advantageous bidder as per Single Stage One Envelop (Least Cost Method): M/s. State Life Insurance Corporation of Pakistan

Signature:

Official Stamp:

