

Ref: SCM/MUX/Auction/2021
Auction fee PKR 1000/-
 (Non-Refundable)

OPEN AUCTION NOTICE

Pakistan International Airlines (PIA) intends to AUCTION TGS Equipment/vehicles lying at TGS Workshop @ Multan International Airport, purely on “AS IS WHERE IS BASIS”. Detail of the items is as follows:

LOT NOs	Description of LOTS	Auction Date & Time	Inspection Date & Time	Auction date and time
1	A C Van (PIA-1438)	1992	Monday 25 th October to Friday 08 November 2021 Time 10.30 AM TO 16.30 PM	Wed 10 th November, 2021 Time 10.30 AM TO 16.30 PM ENTRY FEE 1,000 EACH PERSON
2	Water cart (PIA-1265)	1989		
3	Pax Step (PIA-487)	1976		
4	Pax Step (PIA-1524)	1993		
5	Pax Step (PIA-1094)	1985		
6	Ramp Buss (PIA-1382)	1985		
7	Coaster (PIA-1160)	1985		
8	Coaster (PIA-1257)	1989		
9	Coaster (PIA-1438) (Rahimyar khan)	1992		
10	Bag Belter (PIA-1247) (Rahimyar Khan)	1989		
11	Coaster (PIA-931) (Bahawalpur Airport)	1983		

Open Auction will be held on (Wed) 10th November, 2021 time 10:30 (PST) at PIA Booking Office **Multan.**

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Terms and Conditions

- 1- Participants must have valid CNIC & Original CNIC would be required along with the Pay Order / Cash Receipt of PKR 1000/- Tender/Auction Fee (Non-Refundable) to participate in auction process. The Highest bidder will be awarded to lift up the scrap.
- 2- Auction fee PKR 1000/- can be deposited in shape of Pay Order in the name of PIA or can also be deposited with Accounts Officer Booking Office Multan against a Cash Receipt.
- 3- Before the Auction day, each party/Individual must bring a Pay Order in favor of Pakistan International Airlines amounting to Rs. 200,000 (Two hundred thousand only) as Earnest Money which is (Refundable) to un-successful bidders along with the Auction fee mentioned above (non-refundable) and a copy of CNIC as only those bidders will be allowed to enter PIA premises on Auction day to participate in Auction who have submitted both in the office of undersigned for the purpose of Registration.
- 4- The Vehicles can be inspected at PIA TGS Multan Airport along with original CNIC within two working days i.e. 25th October to 08 November, 2021 during working hours i.e. 09.30 – 16.30 PST only.
- 5- 10% Income Tax is applicable as per Govt. regulations which will be added up in offered rates. Highest bidder will be required to deposit total amount inclusive of 10% Income Tax with Accounts Officer against Cash Receipt.
- 6- Earnest money of the successful bidder(s) will be returned back against their bid value and will be required to submit remaining amount in shape of Pay Order or Cash Receipt with PIA Account Office within three working days after the Management approval, otherwise PIA reserves the right to forfeit Earnest amount. Only Pay Order will be accepted. Bank Guarantees call deposit, cheque and any other payment instrument will not be entertained.
- 7- After the Management approval, the successful bidders will be required to lift up the sold material within 15 days only after making the full payment to the Corporation. After 15 days, PKR 1,000/= per day / per lot, will be charged as Warehouse Charges. And this Concession will only be for next 15 days. In case, successful bidder fails to lift up / remove the sold out items even after the elapse of 15 days, Management reserves the right to forfeit the Earnest money and or remaining Lot.
- 8- Above mentioned LOTS will be sold as WHOLE i.e. any single LOT will not be split further (piecemeal offers for any single item/s is not acceptable) and OFFERS must remain valid for 60/Sixty days.
- 9- All participants/bidders to inspect/check the material carefully on given day / time mentioned above well before tender opening. No claim whatsoever will be accepted after tender opening.
- 10- The successful bidder will be required to deposit (25%) i.e. 1/4th of the total offered amount in cash with Accounts Officer PIA Booking Office Multan on same day (in case, the bidder is successful to win multiple LOTS and 25% comes to more than the value of Earnest money).

- 11- All prospective bidders/participants to bring original CNIC to participate in auction/sale proceedings on the Auction Day i.e.10-11-2021(Wed).
- 12- All TGS equipment is being sold as scrap without any document i.e. Bill of Entry, Invoices etc. PIA will only issue NOC for the equipment.
- 13- Successful bidder/s will be responsible to remove leftover scrap/cleaning of the junk yard.**
- 14- Non-compliance with any of the terms & conditions will be liable to debar for participation in the auction process.
- 15- All Government of Pakistan applicable taxes will also be payable by the bidder against accepted bid(s) If applicable.
- 16- Decision of the Auction committee will be final & binding to all the participants.

(Cameras and Mobile Phones are not Allowed) on Inspection and Auction Days.

For any queries, please feel free to contact the undersigned.

For Pakistan International Airlines

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