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PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN
PUBLIC PROCUREMENT REGULATORY AUTHORITY
(Cabinet Division)

NOTIFICATION

Islamabad, the 2nd April, 2024

S. R. O. 615(I)/2024.—In exercise of power conferred by section 27 of Public Procurement Regulatory Authority Ordinance, 2002 (No XXII of 2002), the Public Procurement Regulatory Authority is please to make the following regulations, namely:—

1. **Short title and Commencement.**—(1) These regulations may be called “Disposal of Public Assets Regulations, 2024”.

(2) These regulations extend to the whole of Pakistan.

(3) They shall come into force as and when it has been declared mandatory by specific notification by the Authority.

1329(1—17)

Price: Rs. 40.00

GENERAL PROVISIONS

2. **Definitions.**—(1) In these Regulation unless, there is anything repugnant in the subject or context:

- (a) “**disposal**” means the definition as prescribed in Section 2(ca) of PPRA Ordinance, 2002.
- (b) “**e-advertisement**” means advertisement for disposal of public assets through EPADS portal;
- (c) “**e-Auction**” means an online, real-time dynamic auction for disposal for public assets between a procuring agency and number of buyers who shall submit an open offer/ price and compete against each other to win the contract by submitting successively higher priced tenders.
- (d) “**Mis-disposition**” means disposal of public assets in contravention of any provision of PPRA Ordinance, 2002, Public Procurement Rules, 2004 and Disposal of Public Assets Regulations, 2024, orders or instructions made thereunder in respect of or relating to disposal of public assets;
- (e) “**Reserve Price**” means the minimum price determined by the procuring agency for the disposal of public assets.

(2) The expressions used but not defined in these Regulations shall have the same meanings as are assigned to them in the Public Procurement Regulatory Authority Ordinance, 2002 and the Public Procurement Rules 2004.

3. **Scope.**—These Regulations shall be applicable to all the procuring agencies whether within or outside Pakistan:

Provided that these regulations shall not be applicable to Ministry of Defence and Ministry of Defence Production and their attached departments. The aforementioned Ministries shall bring a separate set of regulations for disposal of defence related assets for approval of the Board under the PPRA Ordinance.