

INVITATION TO BID FOR HIRING OF CONSULTANCY FIRM

A Public Limited Company (unlisted) formed under Companies Act, 1913 (now Companies Act, 2017), involved in commodity operation business (grain procurement and storage) at National level and working under administrative control of Government of Pakistan (25% share capital owned by Federal Government, 75% held with Financial Institutions), intends to engage the services of a Consultancy Firm for the period of three months (extendable) to devise a comprehensive strategy and plan for winding up/ liquidation within the legal, financial, operational and social framework of the company.

Eligibility Criteria:

- Leading/ renowned Consultancy Firm must have at least 05 years of proven experience in the field of advising on winding/ liquidation of Public Limited Companies. Companies with more experience both at National and International level will be preferred.
- The firm must have qualified staff including corporate lawyers, chartered accountants, actuaries, food grain/ supply chain experts, HR experts, evaluators. Firm must have an in-depth knowledge of corporate laws, liquidation procedures, financial regulations with strong understanding of tax obligations, regulatory frameworks, and corporate governance.
- The firm must have completed at least 02 projects in winding up/ liquidation of Public Limited Company. The preference will be given to the firms which have provided winding up/ liquidation consultancy services to Public Sector Organizations with more numbers.
- The firm must not be black listed by Public Procurement Regulatory Authority (PPRA) / any Government Department / Institution or any other agency in Pakistan, or any Court of Law.

Scope of Work:

- To submit an extensive plan of winding up/ liquidation process of a Company limited by shares in accordance with Companies Act, 2017.
- To conduct a legal Due Diligence of the contractual obligations of Company and agencies procuring supplies from the Company vis a vis Govt. Guarantees extended to Company.
- To submit and propose a comprehensive plan and strategy for the disposal of all wheat stocks in hand and items associated with this stock, in all respect, within legal, operational and financial framework of the entity and instructions given by the Federal Govt. day by day; and to provide strategic advice to stakeholder/s as and when required.
- To conduct Assessment of risk allocations (commodity pricing risk, financing rate, commodity supply, quality of commodity, storage etc) and submit comprehensive plan for implementation to meet strategic reserve needs after winding up of Company
- Valuation of all Assets; and plan for its disposal at most advantageous gain.
- To submit a plan and mechanism for settlement of all outstanding receivables.
- To submit a plan for settlement of all liabilities including outstanding financing/ loans.
- To work out Net benefit to organization by opting such option by considering ongoing operational cost as compare to winding up cost and risk analysis of the winding up, if any, with the precedents available.
- To workout Net-benefit to shareholders from such liquidation / dissolution.
- To submit a plan for employees lay off before or during winding up/ liquidation of a Company based on best practices in the country.
- To submit a plan and mechanism for the disposal of under trial court cases pending in different Courts of Law i.e. Supreme Court of Pakistan, High Courts of Pakistan, Civil Courts and NIRC in a prudent manner.
- To submit a plan based on above working, legal and procedural requirement of winding / liquidation of a Company in accordance with Companies Act, 2017, Memorandum and Articles of Association of a Company, regulatory requirements (SECP) and any other legal requirements.

General Terms and Conditions

The Bidding shall be conducted in line with the rule 36 (b) Single Stage Two Envelope Procedure“ of the Public Procurement Rules, 2004. All bidders shall quote their rates inclusive of all taxes, duties etc. as per prescribed bid form. All bids must be accompanied by a bid security (as per Rule 25 of PPRA Rule) in the form of Pay Order/ Demand Draft, Cashier’s Cheque or Banker’s Cheque issued by any scheduled Bank in Pakistan in favour of GM (HR) Post Office Box 1247 GPO, Lahore. **Cash / Cheque / Call Deposit Receipt (CDR) / Security Deposit Receipt (SDR) will not be acceptable and bid shall be rejected.**

The bidding process shall be Quality and Cost Based Selection Method (QCBS), the weightage shall be 80:20. The bids shall remain valid for **Ninety (90) days** from the opening date of financial bid.

Each bid shall comprise of separate **Technical proposal** and **Financial Proposal**. **Bids will be opened as per below mentioned schedule: -**

Price of bidding documents	Last date for purchase of bidding documents	Bid security (Rs.)	Pre-Bid Meeting for any clarification	Bid submission / closing Date/time	Date of opening of technical proposals
Rs 3,000/-	20.01.2025	1,000,000/-	10.01.2025 (1430 Hours)	21-01-2025 (1030 hours)	21.01.2025 (1100 Hours)

The Bidding Documents can be viewed on the websites of EPADS www.eprocure.gov.pk and PPRA www.ppra.org.pk. Bids can only be submitted online via EPADS, whereas bid submitted manually shall stand rejected. Further, the competent authority reserves the right to accept / reject any or all bids, prior to the acceptance of a bid or proposal, as per Public Procurement (PPRA) Rules 2004.

General Manager (Human Resources)
PO Box 1247 GPO, Lahore.