

No.F.2(178)/2019-Genl
GOVERNMENT OF PAKISTAN
MINISTRY OF SCIENCE AND TECHNOLOGY
1-Constitution Avenue G-5/2, Islamabad

AUCTION NOTICE
AUCTION OF CONDEMNED VEHICLES

Ministry of Science and Technology invites sealed bids from the interested parties / firms for auction of following official condemned vehicles and motorcycle on "**AS IS WHERE IS**" basis:-

S.#	Vehicle Reg. No.	Make	Model
1.	IDL-9951	Suzuki Cultus	2002
2.	GK-023	Suzuki Cultus	2007
3.	GS-718	Suzuki Cultus	2008
4.	GD-573	Suzuki Bolan	2005
5.	GE-703	Suzuki Mehran	2006
6.	GS-806	Suzuki Mehran	2008
7.	IDH-3417	Motorcycle Honda-125	1997

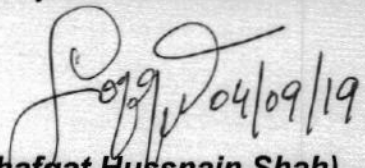
2. The vehicles/motorcycle can be inspected at Basement of parking area of this Ministry's premises during working days from 10.00 a.m. to 4.00 p.m.

3. Sealed bids will be submitted in the office of Section Officer (General), Room No.206, 2nd floor, MoST Complex, G-5/2, Islamabad on or before **1100 hours on 26th September, 2019**. The bids will be opened on the same day i.e. **26th September, 2019 at 11.30 hours** in presence of Departmental Auction Committee and bidders who choose to attend. The other terms of auction are as under:-

- i) The bidders must bring their original CNIC and provide complete address/ telephone numbers and attested copies at the time of auction.
- ii) Vehicles will be sold only when the highest bids exceeds the Reserve Price against any price.
- iii) Each bid will have to be accompanied 10% of price offered as earnest money (Refundable) in the shape of Bank Draft / Pay Order in favour of DDO, Ministry of Science & Technology, Islamabad. **Cheque will not be entertained.**
- iv) The successful bidder shall have to deposit 25% amount of the offered price/bid on the spot. The remaining amount of the bid shall be deposited within seven (7) days. Otherwise, earnest money and 25% cash amount (for each vehicle and Motorcycle) shall be forfeited and the auction will be termed cancel.

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- v) Withholding tax (10% from filers and 15% from non-filers) on the bid amount shall be charged as per prevailing rules.
- vi) The payment of outstanding token taxes will be responsibility of successful bidder.
- vii) The successful bidder shall have to register the vehicle on his name from the concerned ETO Office immediately.
- viii) If for any reason the office is closed on the day of the Auction, the auction will take place on the next working day at the same venue and time.
- ix) Vehicles/Motorcycle shall be handed over to the successful bidder on completion of all formalities.
- x) MoST has the right to accept or reject any / all bids by assigning the reasons, thereof.
- xi) On acceptance of the bid the balance of the quoted price will be asked to be deposited within three days and delivery of the vehicle will be made on full payment.


(**Syed Shafqat Hussnain Shah**)
Section Officer (General)
Ph: 051-9206569