

**ISLAMABAD ELECTRIC SUPPLY COMPANY**  
**REQUEST FOR PROPOSAL**

1. Islamabad Electric Supply Company (IESCO) is a leading Power Distribution Company endeavoring to provide uninterrupted electric supply services to more than 3.7 million valued consumers with 13200 (Approx.) highly motivated technical/non-technical employees having diverse experience.
2. IESCO intends to hire the services for IESCO Internal Audit related activities i.e.
  - I. *Development of Risk Based Internal Audit Plan after consultation with all the HoDs and Internal Audit, effective for Audit Year 2024-25 after approval of BoD.*
  - II. *Revaluation of HR strength required for internal audit function.*
3. IESCO intends to invite sealed proposal(s) from firm(s) duly registered/authorized by relevant regulatory body of Pakistan with demonstrable and proven capability of undertaking, managing and providing Internal Audit and Human Resource related activities to submit sealed Request for Proposal (RFP) providing the following information: -
  - a. Overall, 10 years of Establishment of Firm.
  - b. Number and detail of previous contract value & client profile/name (*preferably power sector*).
  - c. Chartered Accountant amongst the Top Three (3) Global Accounting Firms.
  - d. Financial position of the firm.
  - e. Available registered Human Resource strength for relevant assignment.
  - f. Copy of firm's Registration Certificate.
  - g. Performance certificate from the previous clients served.
  - h. Registration copy of NTN, GST, Income Tax (active tax payer) etc.
  - i. Other terms & conditions as mentioned in Bidding Documents.
4. The RFP procedure will be based upon "**single stage, two envelop**" method as prescribed under PPRA rules containing separate sealed covers "**Technical Proposal & Financial Proposal**".
5. RFP shall be accompanied with bid security amounting to PKR: 200,000.00 in the form of bank guarantee or demand draft in the name of CEO IESCO. The validity of bid security shall be 28 days beyond bid/proposal validity. The validity of proposal/bid is 120 days from the opening of technical bid.
6. The firm will be selected in accordance with the procedure set out in the PPRA Rules, 2004. Interested Bidder/ Firm may obtain RFP documents from Office of the undersigned at a price of Rs. 3000/- each (non-refundable) payable with Finance Directorate IESCO Islamabad (payment receipt to be produced).
7. RFP is required to be submitted to the undersigned on or before **25.06.2024 at 11:00 Hrs.** Technical proposal shall be opened on same day at **11:30** Hrs. Financial proposal shall remain unopened in custody of the undersigned. Financial proposal shall be opened of those bidders who successfully meet minimum passing technical score. Financial proposal of un-qualified firm(s) shall be returned un-opened.
8. Bids received after the Date and Time specified above shall not be accepted.
9. IESCO reserves the right to accept or reject all proposals at any time according to PPRA Rules 33(1).
10. The advertisement is also available on PPRA website of [www.ppra.org.pk](http://www.ppra.org.pk).

**Chief Internal Auditor**  
**Islamabad Electric Supply Company**  
IESCO 132 KV Grid Station, Sector I-10/3, Islamabad  
Phone No. + 92-51-4448698/4448699