



NATIONAL INSURANCE COMPANY LIMITED

(OWNED BY THE GOVERNMENT OF PAKISTAN)

NIC BUILDING, ABBASI SHAHEED ROAD,
P.O. BOX NO. 10506, KARACHI-74400

Phone # +9221-99225141 - UAN # +9921-111-642-642

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DISPOSAL OF USED VEHICLES

(NICL/Disposal/2024-2)

National Insurance Company Limited, owned by the Government of Pakistan, working under the administrative control of Ministry of Commerce, invites bids through EPADS for disposal of the following vehicles of Civic Centres Company (Pvt.) Limited (a subsidiary of National Insurance Company Limited) on "AS IS WHERE IS" basis:

Sr. No.	DESCRIPTION OF VEHICLES	Reserved Value	Amount of Bid Security	Location of Vehicles & Contact Person
01.	SUZUKI CULTUS CAR MODEL 2007 (USED) VEHICLE NO. LW-669	Rs.700,000/-	Rs. 35,000/-	Chief Manager (Procurement) National Insurance Co. Ltd.
02.	TOYOTA COROLLA CAR MODEL 2003 (USED) VEHICLE NO. IDN-830	Rs.1,400,000/-	Rs.70,000/-	NICL Building, Abbasi Shaheed Road Karachi Phone No. 021-99225906
03.	HONDA CD 70 MOTORCYCLE MODEL 2012 (USED) VEHICLE NO. KGB-6260	Rs.20,000/-	Rs.1,000/-	
04.	TOYOTA COROLLA CAR MODEL 1995 (USED) VEHICLE NO. AB-5390	Rs.1,000,000/-	Rs.50,000/-	Deputy Manager (Procurement) National Insurance Co. Ltd. NICL Building, 63-Jinnah Avenue, Blue Area, Islamabad. 051-2800221

- Offers/Bids are invited under Public Procurement Regulations of "Disposal of Public Assets Regulations 2024" for disposal of vehicles of Civic Centres Company (Pvt) Limited a subsidiary of National Insurance Company Limited (Owned by the Government of Pakistan) on "AS IS WHERE IS" basis.
- Bids should be submitted on EPADS on <https://eprocure.gov.pk>. Bids received physically i.e. by post or by hand shall not be accepted and rejected.
- A separate Bid for each vehicle should be submitted and the highest quoted bid shall be considered as successful.
- Bid Security (refundable) in the form of Pay Order / Demand Draft in the name of Civic Centres Company (Pvt.) Limited along with clear readable copy of CNIC must be delivered to the address above. A separate Pay Order for each vehicle should be submitted. (Pay orders can be submitted on any of above locations of NICL).
- Bids should be submitted via E-PADS on or before **24th December 3:00 PM** which will be opened on the same day at **3:30 PM** by the Bids Opening Committee in presence of bidders or their authorized representatives who may like to be present.
- The successful bidders shall be required to pay all government applicable taxes & transfer fees. The balance of the offered price + Advance Tax (10% Advance Tax for filers & 20% for non-filers) shall have to be submitted within seven days, failing which offer shall be cancelled and the "Bid Security" shall be forfeited.
- Vehicles shall be available for inspection between 9:30 AM to 4:30 P.M Monday to Friday at the places mentioned against each vehicle.
- The Bidder(s) shall be disqualified who did not submit Bid Security (Pay Order in original) on any of the given addresses.
- Bid Validity shall be 60 days from the closing date and time.
- Conditional and incomplete offer(s) shall not be considered / accepted. "The Company may reject all offers at any time prior to acceptance of bid.

CHIEF MANAGER (PROCUREMENT)

5th Floor, NICL Building, Abbasi Shaheed Road, Karachi. 021-99225906

SAY NO TO CORRUPTION