



PASSCO

11-Kashmir Road, Lahore
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No. PASSCO/F&A/MCF/INV/24/647
Dated: 29th May. 2024.

To:
General Manager (HR),
PASSCO Head Office,
Lahore.

Subject: ADVERTISEMENT-INVITATION OF OFFERS FOR INVESTMENT
OF RS.2498.52 MILLION (APPROX) IN SHAPE OF 180 DAYS TDR.

Kindly find enclosed subject advertisement mentioned above. It is requested that the publication of the same may please be arranged on PASSCO and PPRA websites.

(Muhammad Qadir)
A/General Manager (F&A)

C.C.

1. Manager (IT),PASSCO Head Office, Lahore to arrange the publication/uploading of the enclosed advertisement on PASSCO & PPRA websites and to provide the copy/proof of publication on websites.
2. Manager Corporate Finance (F&A) PASSCO Head Office, Lahore.
3. Office copy

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PASSCO

INVITATION OF OFFERS FOR INVESTMENT OF Rs.2,498.52 MILLION (APPROX.) IN SHAPE OF 180 DAYS TDR

- a. Sealed offers are invited from Scheduled banks indicating the maximum profit rate for each of the following investment amount.

Sr. #	Amount available for Investment approx. (Rs. In million)	Tentative date of Investment	Tentative date of Maturity
1	Rs.500.00	19-06-2024	15-12-2024
2	Rs.500.00	20-06-2024	16-12-2024
3	Rs.500.00	24-06-2024	20-12-2024
4	Rs.500.00	05-07-2024	31-12-2024
5	Rs.498.52	05-07-2024	31-12-2024
TOTAL	Rs.2,498.52		

- b. Minimum 'AA' rated banks (on Long / Short Term Investment) issued by Pakistan Credit Rating Agency (PACRA) or VIS.
- c. The maximum investment in an individual bank meeting required criteria will be Rs.500 million. Banks already having PASSCO deposits shall participate upto the available amount within this limit.
- d. If the tentative date of an investment falls on Public Holiday, the investment will be made on next working day.
- e. Single offer shall be accepted from each Bank.
- f. Conditional profit / offer rates will not be accepted.
- g. If any bank backs out from the offer it will be blacklisted and no bid will be accepted in future.
- h. As per clause 4 of PPRA Regulations for Declaration of Beneficial Owners' all the banks participating in the investment bids are required to submit beneficial ownership information of the bank as prescribed in Annexure-1 of the Regulation, along with bidding documents.
- i. The participating Banks should submit their profit rates on their letter head.
- j. Sealed offers shall be received in the Committee Room, PASSCO Head Office, 11- Kashmir Road Lahore upto Friday, 14th June, 2024 till 10:30 AM and will be opened on the same day at 11:00 AM in the presence of interested parties or their representative.

General Manager (F&A)

PASSCO Head Office 11-Kashmir Road, Lahore. Ph: 042-36302926