



Power Planning And Monitoring Company (Pvt) Limited (Former PEPCO)



REQUEST FOR PROPOSALS FOR HIRING OF AUDIT FIRM FOR VERIFICATION OF SUBSIDY CLAIMS

The electricity distribution in the country is managed through the Ex-WAPDA distribution companies and the K-Electric. As per present law every consumer in the country is paying uniform tariff. The Distribution companies receive its revenue from two sources. Firstly, through direct payment of electricity bills by the electricity consumers and secondly through targeted subsidy by GoP. Each DISCO prepares and submits subsidy claims to Power Division, Ministry of Energy, Islamabad which after due verification, approves the subsidy claims. Power Planning and Monitoring Company is interested to hire audit firms to carry out verification of subsidy claims by Distribution Companies on monthly basis. In addition, the audit firms shall also conduct detailed audit of subsidy claims submitted by DISCOs on bi-annual basis.

For this purpose, interest firms, having a satisfactory rating under the Quality Control Review Programme of the Institute of Chartered Accountants of Pakistan, and enlisted in Category-A of the Auditors on panel of State Bank of Pakistan may submit their applications along with firm's profile and acceptable audit fee within **15 days of publication (15th Aug, 2022)**. The details of the terms and conditions of engagement are provided in the RFP.

The "Technical Proposal" and "Financial Proposal" on the prescribed forms (given in the RFP) duly sealed, signed & stamped, must be delivered to the address given below by no later than **15 days of publication (15th Aug, 2022)**. The Technical and Financial Bids will be opened and evaluated in accordance with One Stage-Two Envelope procedures of the Public Procurement Regulation Rules. The bid will be opened at Committee Room in the presence of the representatives of the firms who may wish to attend, on **15th Aug, 2022**. Technically compliant proposals will qualify for opening of financial bid.

Power Planning and Monitoring Company (PPMC) reserves the right to accept or reject any or all the bids as per PPRA rules. The RFP document can be obtained from the undersigned during office hours or can be downloaded from PITC website (www.pitc.com.pk) or from PPRA website (www.ppra.org.pk).

General Manager (HR) PPMC

Room # 112, Evacuee Trust Complex, Agha Khan Road, Islamabad (Ph: 051-9211301, 051-9211302)

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Instructions to Audit Firms

Definitions:

- (a) "Agreement" means the Agreement signed by the Parties and all the attached documents.
- (b) "Client" means Power Planning and Monitoring Company (PPMC) with which the selected Bidder signs the Agreement for the Services.
- (c) "Bidder" means a firm of Chartered Accountants duly registered with Institute of Chartered Accountants of Pakistan that may provide or provides the Services to the Client under the Agreement.
- (d) "Day" means calendar day.
- (e) "Government" means the Federal Government and all its associated departments, agencies, autonomous/semi-autonomous bodies, local governments, boards, universities, and similar other organizations.
- (f) "Personnel" means professionals and support staff provided by the Bidder and assigned to perform the Services or any part thereof; "Foreign Personnel" means such professionals and support staff who at the time of being so provided had their domicile outside Pakistan; "Local Personnel" means such professionals and support staff who at the time of being so provided had their domicile inside Pakistan.
- (g) "Proposal" means the Technical Proposal and the Financial Proposal.
- (h) "RFP" means the Request for Proposal to be prepared by the Client for the selection of Bidders, based on the Standard RFP.
- (i) "Services" means the work to be performed, by the Bidder pursuant to the Agreement.
- (j) "Terms of Reference" (TOR) means the document included in the RFP which explains the objectives, scope of work, activities, tasks to be performed, respective responsibilities of the Client and the Bidder, and expected results and deliverables of the assignment.