

## INVITATION OF BIDS

### FOR HIRING OF CONSULTANTS FOR PHYSICAL VERIFICATION, ESTABLISHMENT OF ASSET TAGGING SYSTEM, AND MAINTENANCE OF FIXED ASSETS REGISTER OF TESCO

Tribal Areas Electric Supply Company Limited (TESCO) was detached from Peshawar Electric Supply Company (PESCO) on July 03, 2002 and incorporated as a public limited company under the Repealed Companies Ordinance, 1984 (now Companies Act, 2017). TESCO is providing electricity to 07 newly merged tribal districts and 06 former Frontier Regions covering approximately 27,225 square kilometers.

Tribal Electricity Supply Company (TESCO) is requesting proposals from Chartered Accountant firms having Satisfactory QCR Rating with Institute of Chartered Accountants of Pakistan (ICAP) for Physical Verification, Establishment of Asset Tagging System, and Maintenance of Fixed Assets Register as at June 30, 2024.

The Technical Proposal should at minimum include the following:

- Brief Profile of the Firm
- Copy of latest satisfactory QCR certificate from ICAP
- Copy of NTN/STRN
- List of Qualified Chartered Accountants in employment in the Firm within Pakistan
- List of companies (having book value of assets more than 1 billion) where task of Physical Verification, and Tagging of Fixed Assets has been performed by the bidder in the last 10 Years
- List of Government Organizations / Power Sector / Utility Companies where task of Physical Verification, and Tagging of Fixed Assets has been performed by the bidder in the last 10 years
- Financial statements for the last three years

TESCO will resort to **“Single stage – two envelope procedure”** comprising of Technical and Financial proposals for the award of contract as per PPRA’s Rules, 2004. The proposal along with the documents/information as per RFP should reach at the below mentioned address on or before Wednesday 26<sup>th</sup> June 2024 at 11:00 Hrs (on the same date, the tenders will be opened at 11: 30 AM). The proposal shall be accompanied by a bid security (Pay Order/CDR) of 2% of the quoted amount in the favor of CEO TESCO at the time of submission of technical proposal.

TESCO reserves the right to reject any or all the proposals as per PPRA rules. The Firms providing unsubstantiated and/or incorrect information are liable to legal action and /or disqualification.

The particulars of this Invitation together with detail TORs are available on the website of TESCO ([www.TESCO.org.pk](http://www.TESCO.org.pk)) and Public Procurement and Regulatory Authority (PPRA) ([www.ppra.gov.pk](http://www.ppra.gov.pk)).

The Pre-bid meeting will be conducted in the office of Chief Engineer (Development) on 12<sup>th</sup> June 2024 at 11:00 Hrs for any query/clarifications, if any, from the prospective bidder.

**CHIEF ENGINEER (DEVELOPMENT)**  
**Room No. 205 Wapda House Peshawar, 091-9213232**