



**Chief Commissioner Inland Revenue
Corporate Tax Office, Lahore.**

No. BUD-03/2023-24/Advertisement/CTO/ **3576**

Dated **31 MAY 2024**

**Mr. Rizwan Mehmood,
Director (MIS)
Public Procurement Regulatory Authority,
1st Floor FBC Building Near State Bank,
Sector G-5/2, Islamabad-Pakistan.**

**SUB: REQUEST FOR CANCELLATION OF THE OPEN AUCTION
ADVERTISEMENT ON PPRA WEBSITE – REQUEST REGARDING**

Please refer to this office letter No.Bud-03/2023-24/Advertisement/CTO/3558 dated 29.05.2024 regarding advertisement of Open Auction.

2. It is apprised that the above said advertisement uploaded at PPRA Website against **TS540747E dated 30.05.2024** may please treated as withdrawn. The pdf file of withdrawal of open auction advertisement has already been Email (copy enclosed).

Encl:- (As above)

**(LIAQAT ALI)
Drawing & Disbursing Officer
Corporate Tax Office, Lahore.**

OPEN AUCTION

On Monday, 24th of JUNE, 2024 at 11:00 AM
(Property owned by CTO, F.B.R, Lahore)

As per Rule No.112 to Rule No. 119 of Sales Tax Rules, 2006 general public are hereby informed through newspaper advertisement that the defaulters (M/s. Forvil Cosmetics (Pvt) Limited, 6-Yasrab Colony, Grand Battery Stop, Multan Road, Lahore and its directors namely, Mr. Zaka-ud-Din Sheikh, Zunair Ahmed, Wamiq Zaka & Mst. Khalida Parveen) of Sales Tax amounting to Rs. 530,455,157/- (including penalty & default surcharge) have failed to deposit / submit their dues/payable taxes, therefore immovable properties of the defaulter taxpayer have been attached for sale for recovery of Government dues. Now, the following properties of tax defaulters already attached are being auctioned on "As is, where is" basis:

S.No.	Property Details	Owner	Co-Owners	Measurement (in Sq. yard)	Status	Reserved Price
1	2	3	4	5	6	7
1	18-Rachna Block, Allam Iqbal Town, Lahore	Zaka-ud-Din Sheikh	N/A	1,000	Residential	113,600,000
2	6-Yasrab Colony, Grand Battery Stop, Multan Road, Lahore	Zaka-ud-Din Sheikh	Mr. Kashif Zia & Miss Saeeda Jabeen	1,750	Industrial	100,000,000
3	Plot No. 615, Sundar Industrial Estate, Lahore	Mst. Khalida Parveen	N/A	2675.75 Sq M	Industrial	78,400,000
4	BIO AMLA Trade mark	Zaka-ud-Din Sheikh				80,000,000
5	Room/Shop No.211, 2 nd Floor Ainak Mehal, Shah Alam Market, Lahore	Zaka-ud-Din Sheikh	Kashif Zia & Awais Salah-ud-Din	18	Commercial	19,561,500
6	Room/Shop No.212, 2 nd Floor Ainak Mehal, Shah Alam Market, Lahore	Zaka-ud-Din Sheikh	Kashif Zia & Idrees Salah-ud-Din	22	Commercial	
7	Room/Shop No.217, 2 nd Floor Ainak Mehal,	Zaka-ud-Din Sheikh	Zia-ud-Din Sheikh & Muhammad Awais	18	Commercial	

	ShahAlam Market, Lahore				
8	Room/Shop No.218 & 219, 2 nd Floor Ainak Mehal, Shah Alam Market, Lahore	Zaka-ud-Din Sheikh	Zia-ud-Din Sheikh & Muhammad Awais	19	Commercial
9	Room/Shop No.222, 2 nd Floor Ainak Mehal, Shah Alam Market, Lahore	Zaka-ud-Din Sheikh	N/A	22	Commercial
10	Room/Shop No.223, 2 nd Floor Ainak Mehal, Shah Alam Market, Lahore	Zaka-ud-Din Sheikh	N/A	22	Commercial
11	Room/Shop No.224, 2 nd Floor Ainak Mehal, Shah Alam Market, Lahore	Zaka-ud-Din Sheikh	Zia-ud-Din Sheikh & Saeeda Jabeen	22	Commercial

Those who are interested to participate in the auction are eligible by keeping in consideration/ abiding by the following terms and conditions: -

1. All bidders shall be required to declare if they are bidding on their own behalf, or on behalf of their principals and, in the latter case, they shall be required to deposit their authority to bid, otherwise, in case of default, their bid shall be rejected. All bidders shall be required to provide their details with respect to their CNIC(s), Mobile Phones, addresses etc.
2. The successful bidder, will deposit 25% through Demand Draft / Pay Order in favor of the undersigned, of the purchase value, immediately after conclusion of the auction. The balance amount will be paid within 15-days from the date of completion of auction.
3. Other conditions will be announced on the spot at the time of auction.
4. Highest bidder will be declared successful.
5. Successful bidder(s) are bound to pay all prevailing Federal/Provincial Taxes and all the incurring expenditures of transfer of Plot /Shop.
6. According to Section 236A, Advance Income Tax will be applicable.

7. After the receipt of full amount of bid along with prevailing federal/provincial taxes, the letter for the mutation/transfer of Plot/Property in the name of the successful bidder or his nominated person will be issued.
8. The Department reserves the right to cancel the auction or not to accept any bid without mentioning any reason.

9. Place of Auction:

Conference Hall, First Floor, Corporate Tax Office, Tax House, Syed Mauj Darya Road, Lahore.

10. Date of Auction: 24th of JUNE, 2024 (Monday)

11. The process of auction/sale of the property will be supervised by the undersigned. The interested parties can contact the office of the undersigned for any query/ information in this regard.

**MUHAMMAD ADNAN, DEPUTY COMMISSIONER INLAND REVENUE,
UNIT-01, ZONE-1, CORPORATE TAX OFFICE, SYED MAUJ DARYA ROAD, LAHORE**



**Deputy Commissioner
Inland Revenue Service
Unit-01, Zone-I, CTO, Lahore**