



Government of Pakistan  
Ministry of Privatisation  
**PRIVATISATION COMMISSION**

**ADDENDUM/EXTENSION OF DATE**

**INVITATION OF EXPRESSION OF INTEREST FROM  
REPUTED ADVISORY FIRMS FOR PRE-QUALIFICATION  
AS A PANEL OF PRE-QUALIFIED FINANCIAL ADVISER  
FOR PRIVATISATION COMMISSION**

Reference above titled advertisement appeared in international and national newspapers dated June 26, 2024, and July 12, 2024. It is informed that in order to have a more competitive process, the deadline for submission of EOIs has been extended by the Privatisation Commission till **August 09, 2024**, by **04:00 pm**. All other terms and conditions will remain the same.

For further information/queries please contact:

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<https://privatisation.gov.pk>



Government of Pakistan  
**PRIVATISATION  
COMMISSION**

# INVITATION OF EXPRESSION OF INTEREST(S) FROM REPUTED ADVISORY FIRMS FOR PRE-QUALIFICATION AS PANEL OF PRE-QUALIFIED FINANCIAL ADVISER FOR PRIVATISATION PROGRAMME

1. The Privatisation Commission (PC) is a body corporate established under the Privatisation Commission Ordinance, 2000 (LII of 2000). PC is mandated by the Federal Government to undertake privatisation and divestment transactions by virtue of which any property, right, interest, concession or management thereof is transferred to any person from the Federal Government or any enterprise owned or controlled, wholly or partially, directly or indirectly, by the Federal Government.
2. Privatisation Commission (PC) is implementing a Privatisation Programme approved by Federal Government. The Programme is being planned to be executed in phases and will cover following sectors, in addition to any other sector approved by the Federal Government :-
  - » Power – Generation Companies
  - » Communication & Telecommunication
  - » Financial
  - » Wholesale & Retail
  - » Transport
  - » Petroleum
  - » Real Estate
  - » Hospitality
  - » Power – Distribution Companies
  - » Industrial
  - » Insurance
  - » Others
3. PC invites Expression of Interests (EOI) from firm, both national and International, for pre-qualification as a Financial Adviser under the provisions of PC (Hiring of Financial Advisers) Regulations, 2018.
  - a. The Pre-Qualified Financial Adviser will be placed on the panel of Pre-Qualified Financial Advisers on non-committal basis for Three (03) years to support PC in preparing and implementing privatisation / divestment transactions.
  - b. These pre-qualified Financial Advisers will be provided with Request for Proposals (RFP) for specific transactions as approved by the Board of the Privatisation Commission in terms of the PC Ordinance 2000 and rules and regulations made thereunder as amended from time to time.
  - c. The Pre-Qualified Financial Adviser, if it chooses to respond to the RFP, shall be required to submit its Technical & Financial proposals, which will be evaluated as per evaluation criteria provided in the RFP.
  - d. While responding to the RFP the Pre-qualified Financial Adviser will be allowed to propose sub-contractors it intends to engage for a particular transaction in the Technical & Financial Proposals it submits in response to the RFP. The proposals submitted by the Financial Adviser including its proposed sub-contractors will be evaluated as per evaluation criteria given in the RFP.
  - e. A pre-qualified Financial Adviser, once engaged by PC as a Financial Adviser through Financial Advisory Services Agreement (FASA) for a particular transaction, will be barred from offering its services to any potential investor interested in that particular transaction.
4. Information required to be submitted with EOI and the prequalification criteria may be accessed at the following link: <https://privatisation.gov.pk/PQFA>

## SUBMISSION DETAILS

5. The IPs shall submit Expressions of Interest, on or before 1600 Hours, 26th July, 2024 both electronically and in hard copy, including a non-refundable processing fee of USD 1,000/- (United States Dollars One Thousand only) or PKR 300,000/- (Pakistani Rupees Three Hundred Thousand only), via following:
  - a. Electronically by email to [dgamc@privatisation.gov.pk](mailto:dgamc@privatisation.gov.pk) including proof of payment
  - b. Hard copy addressed to Director General (I&T/P&U), Privatisation Commission, 4th Floor, New Pak Secretariat Building, Kohsar Block, Constitution Avenue, Islamabad, Pakistan.
6. The non-refundable processing fee can be paid in the form of bank draft/pay order payable in favour of "Privatisation Commission, Government of Pakistan", which should be submitted with the hard copy of the EOI or through wire/electronic transfers (details for which will be available at following Privatisation Commission link) <https://privatisation.gov.pk/PQFA>
7. Privatisation Commission in its sole discretion may seek any further information in addition to that mentioned in the Eois as part of the Pre-Qualification / Evaluation Process.
8. Privatisation Commission in its sole discretion, reserves the right to cancel / discard the process without assigning any reason thereof.
9. Privatisation Commission in its sole discretion reserves the right to accept or reject any or all Eois.

**FOR FURTHER INFORMATION, QUERIES AND/OR SUBMISSION OF EOI, PLEASE CONTACT:**

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