GOVERNMENT OF PAKISTAN OFFICE OF THE CHAIRMAN MARKET COMMITTEE FRUIT & VEGETABLE WHOLE SALE MARKET, I-11/4 ICT, ISLAMABAD

CORRIGENDUM

In partial modification of the advertisement for Open Auction of Contract of Fee on Commercial Vehicles Entry in Mandi Area I-11/4, Islamabad appeared in Daily Nawa e Waqat, Daily Jang & Daily Dawn dated 20-12-2024.

- The auction will be held in the office of the Chairman Market Committee, main double road I-11/4, Islamabad on 06-01-2025 at 01:30PM instead of 02-01-2025.
- II. Earnest Money is <u>7.5 Million</u> (Seventy Five Lac only) instead of 9.00 million (Ninety Lac only) in favour of Chairman Market Committee as CDR.
- III. The TORs can be obtained from the Office of the Chairman Market Committee, main double road I-11/4, Islamabad during office hours, latest by 03-01-2025 instead of 01-01-2025.
- IV. TORs will be issued to the interested bidders subject to provision of CDR's in original and other pre-requisites i.e valid NTN certificate, experience, registration etc.
- V. Re-Auction shall be held on <u>08-01-2025 at 11:30AM</u> instead of 06-01-2025.
- VI. In case of any litigation, CDR's will be withheld till any outcome.

Other terms & conditions wills remains the same.

MUHAMMAD SAJID ABBASSI

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CHAIRMAN MARKET COMMITTEE ISLAMABAD

Specimen Advertisement



GOVERNMENT OF PAKISTAN OFFICE OF THE CHAIRMAN MARKET COMMITTEE, ICT FRUIT & VEGETABLE WHOLE SALE MARKET I-11/4 ICT, ISLAMABAD

OPEN AUCTION OF CONTRACT OF FEE ON COMMERCIAL VEHICLES ENTRY IN MANDI AREA I-11/4, ISLAMABAD

The Market Committee intends to license out the entry/parking fee commercial vehicles at Fruit and Vegetable market I-11/4, Islamabad on annual license basis through open auction for a period of two years. The auction will be held in the office of the Chairman Market Committee, Islamabad main double road I-11/4, Islamabad on 02-01-2025 at 11:30 AM.

- 2. The potential bidders, participating in open auction should have minimum 03-years practical in handling/ management of car parking and shall have to deposit Earnest Money to Rs.9,000,000/- (Rupees nine million only) in shape of pay order/ Demand Draft in favor of Market Committee, Islamabad and however 10% Advance tax of bid value in favor of FBR, under Intimation Market Committee, Islamabad.
- 3. The possessions of the site shall be handed over after fulfillment of all codal formalities via payment of dues, acceptance of Offer letter and signing of agreement within the stipulated period mentioned in the Offer Letter. The Earnest Money of the highest bidder shall be forfeited in case of his non responsiveness/compliance of the Offer Letter.
- 4. The detailed terms & conditions of the auction and license can be obtained, from the office of the Chairman, Market Committee, Islamabad main double road I-11/4, Islamabad during office hours, latest by 01-01-2025 at Rs. 25,000/- (Rupees twenty five thousand only) nonrefundable.
- 5. All the factors which may affect the revenue collection like traffic trends, traffic mix/diversions, Seasonal Variations, curfew/strike/sit-in/procession/agitations, mix Commuters, pandemics affects including (COVID), volume of exempted vehicles, local/site conditions etc, shall be taken into account by the bidders while quoting their bid. No claim in this respect shall be entertained by Market Committee Islamabad, at any stage, during the contract period or thereafter.
- The Chairman Market Committee, Islamabad / reserves the right to cancel/reject the auction or any or all bides proceedings whole or any individual bid, as per PPRA rules.
- 7. Re-auction shall be held on 06-01-2025 at 11:30 AM, in case first auction is cancelled/not succeeded, due to any reason.

MUHAMMAD SAJID ABBASI CHAIRMAN

MARKET COMMITTEE