

Ref: GMPEC/Auction/ICP/2021  
**Auction Entrance fee**  
**PKR 3,000/- (Non-refundable)**  
 Dated: 22 November , 2021

### OPEN AUCTION NOTICE

Precision Engineering Complex-PIACL intends to OPEN AUCTION of following Plant & Machinery and Scrap Lots (Nickle Alloy, Aluminum Alloy & Ferrous) placed or fixed in Investment Casting Plant (ICP) facility located near to PIA Ispahani Hangar Karachi Airport, Karachi purely on “**AS IT IS WHERE IT IS BASIS**”. Detail is as follows:

Lot. No.	DESCRIPTION EQUIPMENT	YEAR INSTALLED	INSPECTION VISIT DATE	AUCTION DATE
01	Obsolete Air Compressor Air/ Water Chiller unit	1984/1987		
02	Obsolete Nitrogen Plant	1984	Wednesday 01 <sup>th</sup> December, 2021	
03	Obsolete Thermopore Manufacturing Plant with Boiler	1985	to	Tuesday 21 <sup>st</sup> December, 2021
04	Obsolete Injection Molding Machine	1995	Friday 15 <sup>th</sup> December, 2021	Time 2:00 PM to 5:00 PM
05	Aluminium Alloy wastage	-	Time 10:30 AM	
06	Nickle Alloy wastage	-	to	<b>ENTRY FEE</b> <b>PKR 3000/-</b> <b>PER PERSON</b> <b>(Non Refundable)</b>
07	Ferrous wastage	-	4:30 PM	
			(Working Days only)	

Open Auction of these Lots will be held at 2:00 PM on (Tuesday) 21<sup>st</sup> December, 2021 at Precision Engineering Complex-PIA near M. T. section Karachi Airport, Karachi.

All well-established scrap dealers / vendors carrying valid CNIC can participate in this auction process. Plant & Machinery and the Scrap Lots (Nickle Alloy, Aluminum Alloy & Ferrous) can be inspected at Precision Engineering Complex-ICP facility Karachi Airport, Karachi. Interested bidders can visit, carrying their respective original CNIC, and inspect the subjects on the dates 01<sup>st</sup> December to 15<sup>th</sup> December, 2021 during the office working hours i.e. 10:30 AM to 4:30 PM.

For further inspection details, auction terms and conditions, please visit [www.piac.com.pk](http://www.piac.com.pk) and [www.ppra.org.pk](http://www.ppra.org.pk)

**Engr Rashid Ahmad**

General Manager PEC

Precision Engineering Complex, Karachi Airport, Karachi.

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## **TERMS AND CONDITIONS**

- 1- Participant must carry valid & Original CNIC along with the Pay Order of face value PKR 3,000/- (Rupee Three Thousand only) as Auction Entrance Fee (Non-Refundable) to participate in auction process. The Pay Order for the Auction fee is to be named in favor of **“PEC-PIACL”**.
- 2- On the Auction day, each party / Individual must bring duly filled Auction Bid Application Form, with a Pay Order in favor of **“PEC-PIACL”** amounting to **PKR 500,000/-** (Rupee Five hundred Thousand only) as Earnest Money which is (Refundable) to un-successful bidders along with the Auction Entrance Fee mentioned above (Non-Refundable) and copies of CNIC as only those bidders will be allowed to enter Precision Engineering Complex-PIA premises on Auction day to participate in Auction, who have submitted these with the office of undersigned for the purpose of Registration.
- 3- Plant & Machinery and Scrap Lots can be inspected at PEC-Investment Casting Plant (ICP) facility near Ispahani Hangar, Karachi Airport, Karachi along with original CNIC within ten working days i.e. 01<sup>st</sup> December to 15<sup>th</sup> December 2021 during working hours i.e. 10:30 AM to 4:30 PM.
- 4- The Highest bidder of each Lot will be awarded to take ownership of the Plant & machinery / Scrap.
- 5- All Government of Pakistan applicable levies & taxes, if applicable, will also be payable by the bidder against accepted bid(s). 10% Income Tax applicable as per Govt. regulations will be added up in offered rates. Highest bidder will be required to deposit bid amount including additional 10% Income Tax in the shape of Pay Order in favor of **“PEC-PIACL”** with the undersigned.

- 6- Earnest money of the successful bidder(s) will be adjusted against their bid value and will be required to submit the due balance amount Pay Order in favor of "**PEC-PIACL**" within three (03) working days after the Management approval, otherwise Precision Engineering Complex-PIACL reserves the right to forfeit earnest money. Only Pay Order will be accepted. Bank guarantees, call deposit, cheque and any other Financial Instruments will not be entertained.
- 7- After the Management approval, the successful bidders will be required to dismantle and remove the Plant & machinery / scrap within 15 days only after making the full payment to the Corporation. After 15 days, PKR 1000/= per day / per single Lot, will be charged as Warehouse Charges. And this concession will only be for next 15 days. In case, successful bidder fails to dismantle / remove the sold out items even after the lapse of 15 days, Management reserves the right to forfeit the earnest money and remaining Lot.
- 8- All participants / bidders to inspect / check the Plant & machinery and scrap carefully on given day / time mentioned above well before Auction Date. No claim whatsoever will be accepted after finalization of Auction process.
- 9- All interested bidders / participants to carry original CNIC to participate in auction proceedings on the Auction Day i.e. **21-12-2021 (Tuesday)**.
- 10- All Plant & machinery is being sold as scrap without any document i.e. Bill of Entry, Invoices etc. PEC-PIACL will only issue NOC for the Plant & machinery.
- 11- Non-compliance with any of the terms & conditions will be liable to debar for participation in the auction process.
- 12- Above mentioned lots will be sold as WHOLE i.e. any single lot will not be split further (piecemeal offers for any single item(s) is not acceptable) and offer must remain valid for sixty (60) days.

13- Decision of the Auction committee will be final & binding to all the participants.

**(Cameras and Mobile Phones are not allowed) on Inspection and Auction Days.**

For any queries, please feel free to contact the undersigned.

For Pakistan International Airlines

**Engr Rashid Ahmad**

General Manager PEC

Precision Engineering Complex, t: 021 9904 4578, 021 9904 5575, Cell: 0335 0217122

Email: gmpec@piac.aero

**AUCTION BID APPLICATION FORM (BIDDER PARTICULARS)**

**A. Bidder's Particulars:**

1. Name of the Firm / Bidder: \_\_\_\_\_
2. Name of the Owner: \_\_\_\_\_
3. Address of the Bidder:  
\_\_\_\_\_
4. Telephone No. (Business): \_\_\_\_\_ Mobile: \_\_\_\_\_
5. CNIC of the Bidder: \_\_\_\_\_

**B. Bid Particulars:**

1. NTN Registration No. : \_\_\_\_\_
2. Auction Fee (Non-Refundable): PKR. 3,000/- (Rupee Three Thousand only)
3. Earnest Money (Refundable): PKR. 500,000/-(Rupee Five hundred Thousand only)
4. Pay Order No. : \_\_\_\_\_
5. Name of Bank & Branch: \_\_\_\_\_

**C: DECLARATION:**

Terms and Conditions prescribed in the Auction Bid Documents are fully understood and accepted. I / we hereby agree to abide by all and fulfill the terms & conditions of the contract.

\_\_\_\_\_  
Name & Signature of  
Authorized Representative