



EVACUEE TRUST PROPERTY BOARD

GOVERNMENT OF PAKISTAN

ADVERTISEMENT FOR OPEN AUCTION FOR RENTAL

PURPOSE

Evacuee Trust Property Board, Government of Pakistan intends to rent out it's following Evacuee Trust Property through open auction under Evacuee Trust Property Urban Scheme, 1977.

Open Auction Schedule:

Date of Open Auction: **09.08.2024**

Venue: Office of Assistant Administrator, Evacuee Trust Property, 02-Sanda Road, Lahore.

Note: In case of no bid / low bid on the above mentioned date alternate dates shall be **16.08.2024, 23.08.2024.**

Detail of Property:

| PROPERTY NO. | Khasra No. | LOCATION | Status | AREA |
|---------------------|-------------------|--|---------------|--|
| S-19-R-66 | 1-1111-7-0073-0 | Diyal Singh Mansion, Mall Road, Lahore | Commercial | 02-M & 150 Sq.ft G.Floor 02-M & 150-Sqft Basment 277-Sq.ft Mezzanine Floor |
| S-19-R-64 | 1-1111-7-0231-0 | Ganga Ram Mansion, Mall Road, Lahore. | Commercial | 05-M & 075 Sq.ft Basement |

Preliminary Eligibility of persons participating in Open Auction:

1. National Tax Number
2. NADRA's issued Identity Card

TERMS & CONDITIONS:

1. Each and every sane Pakistani can participate in the open auction except defaulter of this Department and Govt. servant.
2. The Property can be visited before two days of auction during 08:30 am to 04:30pm.
3. The interested persons / parties desirous to participate in the open auction should submit a cash amount of Rs. 10,00,00,00/- Refundable Security in the office of Assistant Administrator, Evacuee Trust Property, Lahore-I, on the spot on the day of auction which shall be refund to all depositors after the open auction except successful bidder.
4. The rent will be increased as per department policy.
5. The successful bidder will bound to deposit twelve (12) month rent in advance after approval of auction committee. In case of non-payment total deposited amount will be forfeited in favour of ETPB.
6. The bidding will be start at 11:00 A.M to 03:00 PM under the supervision of Auction Committee.
7. That the highest bidder will use the property only for the purpose for which the Lease has been / granted to him / them.
8. The auction committee will reserves the right to accept or reject any bid, or postpone the auction without assigning any reason.
9. The successful bidder will abide all terms & conditions of the department.
10. The Property will be taken as is where is.
11. Further information / other terms & conditions can be availed from the undersigned during office hours.

Deputy Administrator, Evacuee Trust Property, Lahore-I.

Address:02-Sanda Road, Lahore.

Phone No:042-99210688