



EMPLOYEES' OLD-AGE BENEFITS INSTITUTION

EOBI House, Head Office, 6th Floor, 190 / 1 / B, Block 2, PECHS, Nursery, Karachi.

REQUEST FOR QUOTATIONS ACTUARIAL SERVICES

Employees Old-Age Benefits Institution (EOBI) is a statutory body established under the EOB Act, 1976. EOBI seeks Actuarial Services from qualified Actuarial Firms for its Valuation of unfunded Employees Gratuity Scheme, Compensated Absences and Post-Retirement Medical Care Benefits for reporting purposes as per International Accounting Standard (IAS) 19. Actuarial valuation is to be carried out for 05 Financial Years (i.e 2016-17 to 2020-21).

In this respect recognized Actuarial firm registered with 'Pakistan Society of Actuaries' and having valid Sales Tax and Income Tax registration certificates are requested to furnish their proposals for actuarial services. The Actuarial valuation report should cover the following:

- Valuation Assumptions and methodology
- Determination of Actuarial Liability and accounting disclosures as per requirements of the IAS 19

The consulting firms shall be hired on the basis of **Least Cost Method** of Selection of Consultants as per PPRA's Procurement of Consultancy Services Regulations, 2010.

The bidders may request any clarification before **30-11-2021**. Any request for clarification must be sent to email ID: **shakil.ahmed_F@eobi.gov.pk** or through courier to address: Director Finance EOBI Head Office, 190/1/B, Block-2, PECHS, Nursery, and Karachi. (Ph # 34328030, 0300-3614647)

Interested Firms may submit their sealed Quotation on or before **07-12-2021** till **2:00 PM** through registered post or any courier service or in person at the address mentioned below. Proposals will be opened on the same day at **2:30PM**. Detailed profile of the Actuarial Firm showing experience of similar assignments and Profile of Staff deployed including their qualification & experience must be mentioned.

EOBI reserves the right to accept or reject any or all bids without assigning any reason whatsoever.


Director (GAD)

**EOBI Head Office, 190/1/B, Block-2, PECHS,
Nursery, Karachi. Ph. No. 021-34328020, 0321-8405013**

web: www.eobi.gov.pk