



COMSATS University Islamabad

Park Road, Tarlai Kalan, Islamabad

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AUCTION NOTICE

No. 24/10-122024

Sale of Furniture & Fixture, Electric/Office Equipment, Computer Accessories, Tyres, and other miscellaneous scrap items.

Open bids are invited from interested purchasers/bidders/individuals on **10th December 2024** up to **12:00 PM** for auction/sale of the above stated assets/items on **“as is where is basis”** at COMSATS University, Park Road, Tarlai Kalan Islamabad.

Terms & Conditions:

1. Interested Purchasers/Bidders can inspect the items from 10:00 AM to 3:30 PM (Monday to Friday) only on working days at the above site from 2nd December 2024.
2. The interested bidder having valid CNIC and who are NOT ban/blacklisted by CUI from doing business can participate by filling a prescribed proforma, which will be available on cash payment of Rs.1,000/- (Non-Refundable) from the Store Section, CUI from **10:00 AM 2.12.2024 till 11:30 AM, 10.12.2024.**
3. All the bidders will be required to submit sealed bids (covered in sealed envelope) along with security amount of Rs.75,000/- in cash (Refundable) to Store Section of CUI, Islamabad before or on **10th December 2024 till 1200 hrs.** Bids will be opened on the same day at **1230 hrs.** No bids will be received after the deadline.
4. The security amount will ONLY be returned/refunded on submission of a copy of the CNIC.
5. The successful bidder will deposit **1/4 (One Fourth)** of the total bid price for each lot on the spot and the remaining **3/4 (Three Fourth)** within **Four days** of the auction date. In case of non-compliance, the security amount and all other deposited amount will be forfeited. Furthermore, the successful bidder is also liable to pay all applicable taxes in addition to the bid(s) amount. Rates quoted by bidders will be considered exclusive of government taxes.
6. The successful bidder will have to move the auctioned items within 5 days of the auction date with all cost. CUI will not be responsible for any claim and losses by any vender for the execution of this public auction.
7. The bid security of the 2nd highest bidder will be withheld for a time period of 3 hours OR till the highest bidder pays the 1/4 amount.
8. CUI reserves the right to accept/reject any or all bid(s) without assigning any justification/reason.
9. For any queries, interested parties may contact Mr. Syed Ali Shah, Store Section on Contact # 051-904955081/051-90495114. (During office hours).

In-charge Store,

COMSATS University Islamabad

2nd Floor, Faculty Block-2, Park Road, Tarlai Kalan, Islamabad

Ph # 051-90495088