



No.KIU-AD (P)-1(1)/2024/ 1594
November 20, 2024

Tender Notice

Subject: - For Health Insurance Cover of KIU Employees

Bids are hereby invited from SECP registered/ licensed having A+ rated by PACRA/JCR –VIS Medical/Health Insurance companies for hiring of insurance company regarding health insurance cover of 720 + KIU employees and their families (average size 06) at Karakoram International University Gilgit and its sub campuses at Hunza, Ghizer and Diamer districts . **(Detail may be seen in bid document).**

Terms and conditions are as under:

1. Detailed Bid Documents can be obtained from office of the Deputy Treasurer/Assistant Director Purchases on payment of Rs.5000/- as non-refundable bid document fee which can also be deposited into KIU Recurring Grant Account No 01077900246701 at HBL. The bid document may be download from the University Website www.kiu.edu.pk/www.PPRA.gov.pk
2. Ambiguous, conditional and void tenders are liable to be rejected.
3. University reserves the rights to reject/cancel the tender as per Clause 33 of Public Procurement Rules, 2004.
4. For this tender PPRA's Para 36(b) "Single stage two envelopes bidding procedure for technical and financial bids will be followed".
5. Sealed tenders along with Security/earnest money **Rs. 1,000,000/- (Rupees one million only)** in shape of call deposit from any scheduled bank in favor of Karakoram International University Gilgit should reach in the office of the undersigned by Tuesday **December 10, 2024 (11:00 AM)** by **Registered courier** which will be opened in presence of the committee members and bidders at 11:30 AM on the same date.
6. Taxes will be deducted at source as per rules (if applicable).
7. The bidders should have at least five-year professional experience in the field of subject cited above.
8. The prospective bidder has to execute an agreement with the University that the firm/company will provide the best services to staff and families of KIU
9. In case of any query please contact Deputy Treasurer/Assistant Director Procurement on following phone number and email address: -

Phone: - 05811-960011 Ext. 231 Email: - zahid.ali@kiu.edu.pk

Phone: - 05811-960010 Ext 190 email. iran.ali@kiu.edu.pk


Nouman Butt
Treasurer KIU