OPEN ACUTION OF FISHING RIGHTS IN RAWAL DAM

Fisheries Department ICT intends to lease out the fishing rights of Rawal Dam on annual license basis for a period of two years under Fisheries Ordinance 1961. The open auction will be held on **04-12-2024 at 01:00 PM** in the Office of Deputy Director Fisheries ICT, situated at Rawal Dam, Islamabad as per following eligibility criteria:-

1. To participate in the auction, registered bidders / firms have to submit **Rs. 2.5 million (Twenty Five Lac Rupees Only)** as earnest money in the shape of Pay Order / Demand Draft in favor of Deputy Director Fisheries, Fisheries Department ICT, Islamabad along-with the copies of CNIC, NTN, income tax returns and bank statement of previous two years before the commencement of the open auction.

2. The earnest money of first and second successful bidders will be reserved. The successful bidder will have to deposit 10% of amount as security deposit (refundable at the end of contract) of contract value/offer, in favor of Deputy Director Fisheries and 25% of annual bid value (as first Quarter installment) in the form of pay order/demand draft within specified period as mentioned in the offer letter. In case of default / failure the offer stand cancelled and the earnest money of highest bidder will be forfeited.

3. Auction Committee reserves the right to reject any or all the bids as per PPRA rule.

4. Detailed TOR's regarding auction of fishing right in Rawal Dam, Islamabad can be obtained from this office @ **Rs.5,000/-** (non-refundable) upto **03-12-2024** during office working hours.

5. The defaulter bidders / firms from any Government / Semi-Government / Authority are not eligible to participate in the auction.

6. Re-auction shall be held on **10-12-2024 at 01:00 PM** in case of 1st auction is cancelled / not succeeded due to any reason.

(GHUFRAN SHAHZAD)
DEPUTY DIRECTOR FISHERIES
ICT, ISLAMABAD
051-9255687

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