Federal Shariat Court of Pakistan, Constitution Avenue, G-5/2, Islamabad

OPEN AUCTION NOTICE NO.FSC-01/2024-2025

The Federal Shariat Court intends to auction/ dispose of miscellaneous items (Motors, Cables, Weights, Metal Cabins etc. extracted on dismantling of two elevators/ lifts) on **"as is, where is basis"** at its Principal Seat, Islamabad on **07th April, 2025** at 11:30 a.m. through open auction. The items are available in the premises of Federal Shariat Court, Constitution Avenue, G-5/2, Islamabad. The auction of unserviceable items shall be conducted as per following conditions.

TERMS & CONDITIONS.

- Interested parties are required to deposit earnest money of Rs.10,000/- in shape of cash with cashier of this Court at Principal Seat, Islamabad before the auction time.
- The items can be checked physically on site <u>during office hours</u> from the date of publishing of this Notice till 07.04.2025 (11:00 a.m.).
- Successful bidder has to deposit 50% of total bid money of auction amount including adjustment of earnest money already paid in shape of cash with Cashier of this Court at the time of auction.
- 4. The remaining 50% amount of bid/ sale will be deposited in shape of Cash with cashier of this Court within 03 working days of issuance of Acceptance Letter, failure to deposit the remaining amount and applicable taxes within stipulated time will result in the forfeiture of the deposited amount.
- Successful bidder will be bound to take away the items from the premises of this Court within 03 days from the date of auction subject to completion of all codal formalities and approval of Competent Authority.
- 6. Competent Authority reserves the right to accept/ reject any bid.
- 10% income tax shall be applicable on sale price in case of active tax filer or 20% in case of non-active tax filer under Income Tax ordinance, 2001.
- In case of any query, contact the Superintendent (Project) during office hours Phone No.<u>051-9214316</u>.

VPSc183-74 (Abdul Qa) Lehri)