



MILITARY LANDS & CANTONMENTS DEPARTMENT CANTONMENT BOARD FAISAL

Shahrah e Faisal Karachi, Postal Code 75350
24/7 Helpline 021-34602764 Tel 021-99240525-7 Fax 021-99240526
Web www.cb faisal.gov.pk, FB/CantonmentBoardFaisal

AUCTION NOTICE

Cantt Board Faisal hereby informs the general public that the Cantt Board intends to auction of petrol pump site situated at main Shahrah-e-Faisal Karachi on premium (non-refundable) and rent basis on **04-12-2024 at 02:00 pm** in Cantt Board office Faisal. In case, the auction will not be held on said date, the auction will be re-scheduled on **05-12-2024 at 02:00 pm**. In case the auction will not be held on said date, the auction will again be re-scheduled on **06-12-2024 at 02:00 pm**.

Terms and Conditions for Auction of Petrol Pump site:

1. The reserve price for auction of petrol pump site will be announced at the spot.
2. Bidders have to submit Pay Order of Rs. 10.00 Million as a security for participating in auction in favor of Cantonment Executive Officer, Faisal Cantt prior to the auction.
3. The Pay order of the first and second highest bidder will be retained in office. In case, the first highest bidder failed to fulfill the terms and condition of the Board, the already deposited amount will be forfeited and the Board may offer to second highest bidder and he will bound to accept the offer of the Board. In case the second highest bidder will also fail to fulfill the terms and conditions of the Board, the already deposited amount will also be forfeited in favour of Cantt Board. In such situation, the petrol pump site will be re-auctioned and the above mentioned bidders will not be allowed to participate in future bidding.
4. All the bidders must bring their original CNIC along with contact No. and submit the copy of the same before auction proceeding to Cantonment Board Faisal.
5. The successful bidders must submit an amount equivalent to 25% or $\frac{1}{4}$ of the bid value at spot and the remaining 75% amount has to be deposited within 30 days of approval of the Board, otherwise their 25% already deposited amount will be forfeited.
6. Successful bidder has also requires to pay Income Tax and all other Govt /Cantt Board charges as per prevailing rates.
7. The auction is on premium and rent basis wherein rent is fixed and premium (non-refundable) is auctioned. The reserve price of rent is Rs. 40/- Per Sq. ft and reserve price of premium will be announced at the spot.
8. The initial period of tenancy will be 10 years and can be renewed for another two similar terms. The existing tenant will have the first right of refusal upon

- A
- completion of the first and second terms of tenancy. The tenancy rights of the property will be re-auctioned if the existing tenant refuses to get extension.
9. The renewal of tenancy shall not be for more than two tenures of similar terms with fresh terms and conditions.
 10. The annual increase in Rent will be minimum 10% and up to any reasonable amount to adjust prevailing inflation rate.
 11. The tenancy rights will be transferable subject to payment of transfer fee as decided by the Board.
 12. A new tenancy agreement will be executed with the new tenant for the residual period of tenancy.
 13. The agreement so executed must be registered with the Sub Registrar under the provisions of the Registration Act, 1908.
 14. The property can be sublet subject to the approval of the Cantt Board and payment of fee as decided by the Board. The agreement between the tenant and sub-tenant shall be within the provisions of main tenancy agreement between the Board and the tenant.
 15. The tenancy rights of the property will be re-auctioned after the expiry of the tenancy period.
 16. The tenancy rights will be governed under revised guidelines for CFPs issued by the HQ ML&C vide letter dated 03.09.2024, the Cantonment Act 1924 and the Pakistan Cantonments Property Rules 1957.
 17. The monthly rent will be deposited before 5th of each calendar month.
 18. Successful bidder / tenants must execute "Tenancy Agreement" on E-stamp paper of Rs.2000/- (at the cost of successful bidder / tenants) within 07 days from the date of approval of bid from Board/Issuance of letter of intent.
 19. Utilities connections like electricity, telephone, gas and water will be arranged by the successful bidder on his expenses subject to NOC issued by Cantt Board and their utility charges will also be paid by the successful bidder himself.
 20. The successful bidder will submit building plan in Cantt Board office for construction of infrastructure at site.
 21. All building repair /maintenance or other works will be responsibility of the tenant subject to prior approval of the Cantt Board /Cantt Executive Officer.
 22. The renovation /up-gradation work will be carried out by the tenant himself with prior approval of Cantt Board /Cantt Executive Officer.
 23. The prior approval of Cantt Executive officer is required for addition /alteration in existing infrastructure at petrol pump site.
 24. The tenant is bound to take NOC from Cantt Board /Cantt Executive Officer before start of any business.

- A
25. The tenant is solely responsible for the security of the premises.
 26. The provision of all relevant NOCs from all concerned departments for installation of petrol pump is the responsibility of tenant. Further the tenant is also bound to fulfill all pre-requisite for establishment of petrol pump.
 27. The tenant is bound to operationalize the petrol pump within one year from the approval of the Board and in case of failure, the Board may impose fine which is liable to pay by the tenant.
 28. Development charges @ Rs. 4000/- Per Sq. Yard shall also liable to pay by the tenant.
 29. After expiry of tenancy period, willful discontinuation of tenancy or vacation, the constructed super structure will become the property of the Cantonment Board Faisal and the tenant will have no right to claim for compensation.
 30. Cantonment Board/Cantonment Executive Officer reserves the right to accept or reject all or any bid after giving any reason thereof
 31. That in case of any dispute between Cantt Board and bidder, the matter shall be referred to Director ML&C Karachi as sole arbitrator and his decision shall be final and binding upon both parties.
 32. In case of violation of any term and condition, the Board has right to cancel the tenancy agreement and tenant is also liable to vacate the premises forthwith.
 33. Auction Notice is also available on PPRA website www.ppra.org.pk.
 34. Further information may be obtained from office of Cantt Board Faisal during working hours or can be contacted on phone No. 021-99240564.


Cantonment Executive Officer
Faisal Cantonment
Ph : 021-99240525-7
Fax: 021-99240526