



**HEALTH ENDOWMENT FUND CELL
DEPARTMENT OF HEALTH
GOVERNMENT OF GILGIT-BALTISTAN**

REQUEST FOR PROPOSALS

FOR

SELECTION OF BANK

FOR

INVESTMENT OF

PRINCIPAL AMOUNT OF HEALTH ENDOWMENT FUND

AMOUNTING RS. 500.00 MILLION IN

TERM DEPOSIT RECEIPT (TDR)

1	In order to cater the needs of poor patients for specialized care in tertiary care hospital across Pakistan, Government of Gilgit-Baltistan has established Chief Minister's Health Endowment Fund with a Principal amount of Rs. 500.00 Million .
2	Health Department, Government of Gilgit-Baltistan invites "Proposals" from Scheduled Banks functioning in Gilgit-Baltistan having minimum Long Term Credit Rating (PACRA) of "A+" for investment of principal amount of Health Endowment Fund amounting to Rs. 500.00 Million for a period of Two Years in Term Deposit Receipt (TDR).
3	As per GB Cabinet decision Karakorum Cooperative Bank Limited (KCBL) of GB is specially allowed to participate in the bidding process.
4	The Bank will be selected through National Competitive bidding by following "Single Stage Two Envelope" bidding procedure in accordance with the "Public Procurement Rules, 2004".
5	Request for Proposal (RFP)/Bidding Documents containing detailed terms and conditions, evaluation criteria etc can be obtained from the address given below during office hours.
6	RFP would be issued only to the authorized representatives of Banks having authorization letter from their respective head offices/competent authorities.
8	The proposals, prepared in accordance with the instructions in the RFP document, must reach at the address given below on or before 21st July, 2022 at 01:30 p.m. The Technical Proposals will be opened on the same day at 02:00 p.m at the address given below. <i>This advertisement is also available on PPRA website at www.ppra.org.pk.</i>

FOCAL PERSON

HEALTH ENDOWMENT FUND

SOCIAL HEALTH PROTECTION INITIATIVE

PROJECT MANAGEMENT UNIT (PMU) OFFICE

HRDC COMPLEX NEAR LG&RD SECRETARIAT, JUTIAL, GILGIT.

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