


AUCTION NOTICE

It is published for the information of the general public and interested firms / individuals that an open auction of tenancy rights (AUCTION ON PREMIUM (NON REFUNDABLE) AND RENTAL BASIS) under the provisions of the Pakistan Cantonment Property Rules, 1957 read with policies/ Guidelines & Revised Rules 2024 of Petrol Pump site/building(the Site) situated at Tufail Road, Lahore Cantt (as per site plan placed in the office of Lahore Cantt Board) will be held on 4 Mar, 2025 at 1300 hours in the office of the Cantonment Board, Lahore Cantt situated at 42-Sarwar Road, Lahore Cantt.

TERMS & CONDITIONS OF AUCTION

- i) The Amount of Premium will be auctioned, while monthly rent shall be Rs. 5,50,000/- with annual increase in rent at least by 10% and up to any reasonable amount to adjust prevailing inflation rate.
- ii) Every prospective bidder before the start of the auction proceedings on the announced date shall deposit an Earnest Money in the name of the Cantonment Executive Officer Lahore Cantonment, in form of a Call Deposit / Demand Draft / Pay Order from a scheduled bank amounting to Rs. 5.00 million. The earnest money so deposited shall be retained in case of the highest bidder and the remaining shall be returned to the bidders by next working day.
- iii) The petrol pump / site will be auctioned for a period of ten (10) years (extendable for similar two terms with fresh conditions) for the purpose of Petrol Pump/CNG Station and subject to sanction/approval of the Competent Authority.
- iv) The successful bidder will deposit 50% of his highest bid at the fall of hammer and will deposit the balance amount of bid within 30 days from the conveyance of the sanction of the competent authority.
- v) In case of failure of the successful bidder to deposit the amount due against him the earnest money and or already deposited amount will be forfeited towards Cantt. Fund and the party will have no claim over the said amount.
- vi) The successful bidder shall deposit premium with the landlord / Board which shall not be refunded in any case after expiry of the tenancy agreement or cancellation of tenancy agreement in case of violation of its terms and conditions by the tenant / successful bidder.
- vii) Defaulters of any organization are not entitled to participate in the auction.
- viii) Interested firms/individuals must be registered with Income Tax and Sales Tax department.
- ix) Taxes levied by provincial and federal government upon auction shall be paid by the successful bidder.
- x) The site will not be used for any other purpose except the Petrol Pump / CNG station.
- xi) Every prospective bidder will have to produce the copy of CNIC (issued by NADRA) duly attested prior to start the auction and in case of representative the authority letter to this effect as well.
- xii) The successful bidder will have to obtain the required NOCs from the concerned authorities / department for the installation of petrol pump / CNG station at his own.
- xiii) In case the auction is not held on 4 Mar, 2025 at 1300 hours due to any reason or the reasonable bid is not received the same auction will be held on 5 or 6 Mar, 2025 at the same venue for which no separate notice will be published.
- xiv) The further conditions will also be announced prior to the auction.
- xv) The Cantt Board / Competent Authority reserve the right to accept any one or reject all the bids (before sanction) as per PPRA Rules.
- xvi) For further details / information in the matter please contact Cantt. Board Office on any working day during working hours OR visit LCB / PPRA Websites.
- xvii) The successful bidder shall be bound to execute written agreement with the Cantonment Board on standard tenancy agreement approved by the HQML&C, Rawalpindi and agreement so be executed must be registered with the Sub- Registrar under the provisions of the Registration Act 1908.


CANTONMENT EXECUTIVE OFFICER
LAHORE