

CANTONMENT BOARD WALTON

AUCTION NOTICE

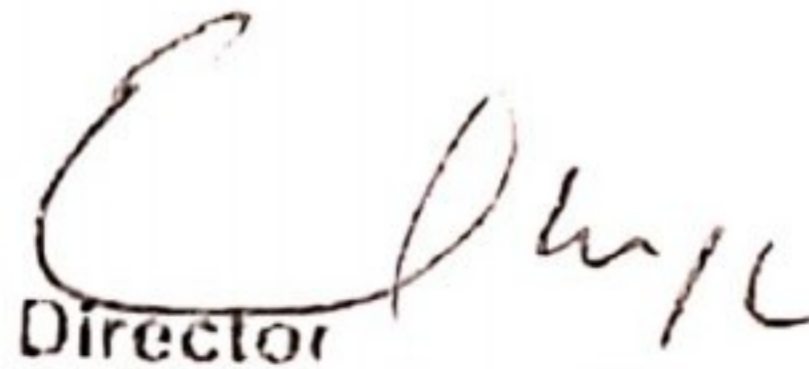
It is advertised for the information of General Public /interested parties that Cantonment Board Walton intends to auction tenancy rights of Cantt fund property, located at Ahmad Buksh Road, for running of Marquee on rent only basis. The auction of rent will be held on 03/2/25 at 09:00 hours in the office of the Walton Cantonment Board. In case of failure due to unavoidable circumstances, the auction will be held on 04/2/ 2025 as alternative day. Terms and conditions are as under:-

TERMS AND CONDITIONS

- i. The period of tenancy will be for the initial period of five years and after the expiry of initial period of tenancy the Cantt Fund Property may be auctioned after conduct of market Survey/ physical analysis and market trend at the relevant time or the tenancy may be renewed by the Board.
- ii. The renewal of tenancy shall not be for more than two tenures of similar term with fresh terms & conditions. Mandatory feasibility study to be carried out inclusive of market survey/analysis and market trend at the relevant time before renewal of tenancy for each tenure.
- iii. Each bidder will have to deposit a refundable security of Rs. 50,00,000/- (Five Million Only) in shape of call deposit/pay order issued by a Scheduled bank in favor of Cantt Executive Officer, Walton Cantt in this office before taking part in the auction proceedings.
- iv. Bidder shall participate in person in the auction. In the case of AoP/Firm/Company only the duly authorized person can participate.
- v. Successful bidder will have to deposit advance rent equal to twelve months rent and security equal to 06 months' rent at the fall of hammer.
- vi. If the highest bidder fails to deposit the required amount at the fall of hammer his CDR deposited in favour of CEO shall be forfeited.
- vii. The successful bidder will have to pay income tax and other charges at prevailing rates/ rules of the concerned departments including all CB dues.
- viii. Cantonment Board reserves the right to reject/cancel any bid as per PPRA Rules.
- ix. The annual increase in Rent will be at least 10% and up to any reasonable amount to adjust prevailing inflation rate.
- x. Upon extension in the tenancy period for second and third terms rent will be increased by at least 25 % in the first year of extension and thereafter at least 10% every year and up to any reasonable amount to adjust prevailing inflation rate.

- xi. The tenancy rights will be transferable subject to payment of the transfer fee as decided by the Board.
- xii. A new tenancy agreement will be executed with the new tenant for the residual period of tenancy.
- xiii. The successful bidder will make his own arrangements on account of Electricity, Water, Sanitation and other allied services at his own cost.
- xiv. Base for the Marquee alongwith kitchen, wash room & Parking lot for running of Marquee shall be provided by the Cantt Board. Removeable Marquee shall be installed by the successful bidder at his/her cost.
- xv. The Cantt fund property will not be used for any other purpose except the Marquee.
- xvi. Alteration in temporary Marquee structure to be installed by the highest bidder can be made by the tenant with prior approval of the landlord i.e. Cantt Board in accordance with the Bye-Laws .
- xvii. On the expiry of tenancy period the installed temporary structure can be removed by the tenant.
- xviii. Necessary N.O.C required in the matter (if any) at any stage will be the responsibility of the tenant / approved highest bidder. If the highest bidder fails to install and run the Marquee, within three (03) Months, the sanction / approval shall deemed to have been cancelled automatically without any notice and 10% of the deposit money will be liable to forfeiture.
- xix. The agreement so executed must be registered with the Sub Registrar under provisions of the Registration Act, 1908.
- xx. The tenant will be liable to pay all taxes, charges, fees and utility bills etc, hereinafter, payable in respect of the rented property.
- xxi. These terms and conditions are subject to policy guidelines issued by Military Lands and Cantonments Department.
- xxii. Other terms and conditions of the Tenancy agreement can be obtained from the office of Cantonment Board on any working day during office hours.

Vetted


Director

Military Land & Cantonments
HQ Lahore Region



(SIBTAIN RAZA)

CANTONMENT EXECUTIVE OFFICER
WALTON CANTT: LAHORE