## ADVERTISEMENT OF OPEN AUCTION

## Evacuee Trust Property Board Govt. of Pakistan

Evacuee Trust Property Board intends to rent out its commercial and residential properties / subunits situated in Karachi city on monthly rental basis through open public auction. These properties will be offered on "As is and where is basis". Auction proceedings will be held at "Office of the Deputy Administrator, Evacuee Trust Property, Karachi, House No. JM-161, Trust House, Purani Numaish Chowrangi, Karachi at 10:00 AM. Details of properties are as under:-

Sr. No.	Demand No.	Property No.	Sub- Unit No.	Resi. / Comm.	Area Sq.ft.	Location
1	1-3111-2-0624-0	NP-9/34-1-2	1/2	Comm.	0-0-516	Jodia Bazar, Karachi
2	1-3111-3-0000-0	GRW-305	G-5	Comm.	0-0-516	Bugsara Apartment, Garden West Karachi
3	1-3111-3-0000-0	GRW-305	G-6	Comm.	0-0-516	Bugsara Apartment, Garden West Karachi
4	1-3111-3-0000-0	GRW-305	G-8	Comm.	0-0-516	Bugsara Apartment, Garden West Karachi
5	1-3111-3-0370-0	LR-6/1/1-IV- C-20	G-9	Resi.	0-1-088	Opp. KMC Work Shop, Nishtar Road, Karachi
6	1-3111-3-0639-0	TL-1/9	2/2	Resi.	0-0-143	Near Risala Police Station, Karachi
7	1-3111-3-0536-0	LR-7/24-2V- C-65	G-62	Resi.	0-0-100	Parwati Mandir, Nishtar Road, Karachi

## Terms and conditions:-

- 1. Every Pakistani adult citizen can participate in the auction except defaulter of department and Govt. servant.
- 2. First date of auction will be 18-09-2024, in case of low bidding and non-auction the second date of auction will 26-09-2024, third date of auction will be 01-10-2024 and forth date of auction will be 09-10-2024.
- 3. Bidders who wish to participate in the auction will be required to deposit Rs.25,000/- (Rupees twenty five only) as Security Deposit to the auction Committee before the auction before which the bid will be return (except to the successful bidder).
- 4. Auction Committee will be reserve rights to cancel any bid.
- 5. Auction Committee will be approved of successful bid.
- 6. Annual increase in rent will be 8% as per Urban Scheme 1977.
- 7. Non-Refundable Security will be equal to 12 Months rent (successful bid)
- 8. The successful bidder will deposit 6 months advance rent.
- 9. Auction proceedings will be held at office of the Deputy Administrator, Evacuee Trust Property Board, House No.JM-161, Purani Numaish Chowrangi, M.A. Jinnah Road, Karachi at 10:00 AM.

Deputy Administrator (Urban)
Evacuee Trust Property
JM-161 Trust House Purani Numaish
Chowrangi M.A.Jinnah Road, Karachi
021-99332923