NOTICE FOR AUCTION OF SCRAP MATERIAL

PEC/PROC/Auction of Scrap/241106-010

- Pakistan Expo Centres (Private) Limited invites sealed bids from interested, tax-filer parties for the auction
 of scrap materials, including steel, used motor oil, furniture, and miscellaneous items, grouped into various
 lots at its Lahore office. Detailed information is provided in the auction documents.
- The items are lying inside Expo Centre Lahore's premises at 1-A Johar Town, Expo Centre Lahore and are being auction/sold on "As is Where is basis". Interested bidders can visit/inspect on working days between 11:00 AM to 03:00 PM.
- 3. Auction Bid Documents containing detailed terms and conditions are available for the interested bidders at the address given below on submission of a written request/application along with copy of CNIC upon payment of a non-refundable fee of Rs.1,000/- (Rupees One thousand only) in Cash or through Bank Draft/Pay Order drawn in favor of "Pakistan Expo Centres (Private) Limited".
- This Auction Notice is also available on the PECPL (https://www.pakexcel.com) and PPRA's Website (https://ppra.org.pk/)
- 5. Gate Money/Bid Security against relevant Lots is as under:

Lot No.	Nature of Scrap	Unit of Measurement	Total Qty	Bid Security (PKR)
Lot 1	Steel Scrap	KG (Kilogram)	20,125	150,000
Lot 2	Used Mobil Oil	Liters	2,465	10,000
Lot 3	Miscellaneous Scrap (Fiber/Aluco Bond /Electric)	No. & SQM	4 No. 40 SQM	10,000
Lot 4	Furniture Scrap	Lumpsum	Lumpsum	10,000

the bid security must be in form of Pay order/demand draft drawn (**Cash not acceptable**) in favor of "**Pakistan Expo Centres (Private) Limited**", and shall have to be deposited by the prospective bidders for participation in auction.

- 6. Bids submitted without the requisite bid security will be rejected without evaluation.
- The bid security shall be refundable to the unsuccessful bidders after scrutiny of the offers and conclusion of the bidding process.
- 8. The highest bidder **will have to deposit 100%** of the total offer price and uplift the items within ten (10) days of issuance of Notification of Award (NoA) failing which, their bid security may be forfeited and the PECPL Auction Committee reserve the right to award the work to the Next Highest Bidder.
- The PECPL is held harmless from any/all claims and losses, acquiring from or resulting to any/all bidders, materials, labor, and any other person. In connection with the performance of this public auction, bidders must accept all responsibility for being aware of which items are currently available for bid.
- 10. Bids must be delivered to the address on or before 26th November, 2024 up to 11.00 AM. Bids will be opened same day at 11:45 AM, in the Admin Block of Expo Centre Lahore (1-A Johar Town Lahore).
- 11. This Auction is only an invitation to offer and PECPL reserves the right to accept or reject all offers at any time as per PPRA Rules in vogue.

Procurement Department

Pakistan Expo Centres Private Limited 1-A Johar Town, Expo Centre Lahore

Ph #: 042 3529 8005-7 (Ext: 104), Fax #: 042 3529 8004 Email: procurementcommittee@pakexcel.com, www.pakexcel.com

