

AUCTION NOTICE

It is published for the information of public at large, that Lahore Cantt Board offers advertisement rights of LCB Streamers Lot-2 (a & b), (on digital streamers basis) located at **Lot 2-A, Aziz Bhatti Road from Mian Mir Bridge to Fortress Chowk (38 poles) & Lot 2-B, Fortress Chowk to A.L.M Chowk (28 poles)** through open public auction which shall be held in the office of the Lahore Cantt Board as per following schedule. If the said auction is not conducted or completed on the given date then the same shall be held / completed / continued on alternative dates shown in schedule below without giving any separate notice :-

S#	Date & Time	Alternative date for auction
1	<u>27</u> Dec, 2024 at 1100 hours	<u>30</u> & <u>31</u> Dec, 2024

TERMS & CONDITIONS OF AUCTION

- i) Defaulters of any Government Organization particularly Lahore Cantt Board are ineligible to participate in the auction.
- ii) Interested firms / companies must be registered with the Income Tax and Sales Tax Departments.
- iii) Every participant will have to deposit the Earnest Money @ Rs. 10,00,000/- in order to participate in the bid / auction of single lot. If the participant is interested to bid / auction against other lots then he will be required to deposit Earnest Money @ Rs. 10,00,000/- per lot separately in shape of call deposit or a bank guarantee issued by a scheduled bank in Pakistan or from a foreign bank duly counter guarantee by a schedule bank in Pakistan in favour of the Cantt Executive Officer.
- iv) Each lot shall be auctioned separately.
- v) Representative of the firm shall possess CNIC and proper authority letter in original to participate in the auction.
- vi) Successful bidder shall deposit 25% of the highest bid including earnest money at the fall of hammer in shape of crossed cheque and shall provide pay order on the next working day in lieu of 25% of highest bid and the submitted cheque will be returned accordingly. Failure of compliance to this condition will lead to forfeiture of the earnest money.
- vii) Balance amount of the highest bid i.e. 75% shall be deposited after the final approval of the Board, in three equal installments i.e. quarterly. Three post dated cheques of equal value of 75% of the highest bid shall also be provided by the successful / highest bidder.
- viii) The successful bidder shall be bound to execute written agreement with the Cantonment Board before installation of digital streamers.
- ix) The successful bidder shall install digital streamers on the auctioned sites on his own expense and shall have to get electric connection installed at his own expense / cost from LESCO after obtaining NOC from LCB.
- x) The successful bidder after the installation of the structure and before displaying of video / commercial shall submit structure and foundation stability certificate by a qualified structural engineer registered with Pakistan Engineering Council that the structure can bear the wind storm of upto the speed of 160 Km per hour.
- xi) The maximum height of the digital streamers should remain as to be determined by the CEO/Board.
- xii) Income Tax or any other tax, if levied by the Provincial or Federal Government, on auction shall be deposited by the successful bidder.
- xiii) Auction of advertisement rights shall be for a period of one year only from the date of approval of bid and subject to any other condition/s imposed by the board (extendable for two similar terms if the Board so decides on increase as decided by the board).
- xiv) The advertiser shall display National Videos on the occasion of 23rd March, 14th August, 06th September, Eid ul Azha and other events of national and international significance, whenever desired by the Board / CEO and in this regard no payment / waiver shall be given to the advertiser.

- xv) If display of videos is blocked due to nonpayment of dues or any other fault at the part of the advertiser, no waive off shall be granted to the advertiser for that particular period.
- xvi) CEO / Board reserves the right to cancel the auction (prior to acceptance) due to any reason.
- xvii) Failure of the Successful Bidder to comply with the requirements of Clause V or Clause VI shall constitute sufficient grounds for the annulment of the LoA, and forfeiture of the Bid Security. In such an event, LCB reserves the right to:
 - a) Either declare the 2nd highest bidder as successful on the first bidder offer rate or
 - b) Take any such measures as may be deemed fit in the sole discretion of LCB, including annulment of the bidding process.

More information / details are available at [LCB / PPRA website](#). However the details can also be taken from LCB office during working hours on any working day.


CANTONMENT EXECUTIVE OFFICER
LAHORE

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