



# PASSCO

11-Kashmir Road, Lahore

Ph No. 36302926 Fax No. 99200184

No. PASSCO/E&A/CF/2023/14290


Dated: 10<sup>th</sup> 08.2023.

Dy. General Manager (HR / IT)  
PASSCO, Head Office,  
Lahore.

**Subject: PUBLICATION OF CONTRACT AWARDS ON PPRA'S WEBSITE  
WITHOUT ANY REFERENCE TO THE AMOUNT OF CONTRACT**

In compliance of rule 47 of PPRA Rules 2004 and Regulation 4 of Declaration of Beneficial Owners Information of Public Procurement Contract Awarded Regulations 2022, information/detail regarding subject cited above is attached for uploading on PPRA website.

2. Forwarded for further necessary action, please.

  
Shahid Khan  
DGM (Finance)

**C.C**

1. MCF, PASSCO, HO, Lahore.
2. Office Copy.

**PUBLIC PROCUREMENT REGULATORY**  
**AUTHORITY (PPRA)**  
**CONTRACT AWARD PROFORMA - I**  
**(As Per Rule 47 of PP Rules, 2004)**

**To Be Filled and Uploaded on PPRA Website In Respect of All**  
**Public Contracts of Works, Services and Goods.**

- NAME OF THE ORGANIZATION/DEPTT: **PASSCO**
- FEDERAL / PROVINCIAL GOVT: **FEDERAL**
- TITLE OF CONTRACT **INVESTMENT**
- TENDER NUMBER \_\_\_\_\_
- BRIEF DESCRIPTION OF CONTRACT **INVESTMENT OF PASSCO OWN FUNDS.**
- TENDER VALUE **2,408.260 MILLION (APPROX).**
- ENGINEER'S ESTIMATE (for civil Works only): **NA**
- ESTIMATED COMPLETION PERIOD: **06 MONTHS**
- WHETHER THE PROCUREMENT WAS INCLUDED IN ANNUAL PROCUREMENT PLAN: **NA**
- ADVERTISEMENT:
  - (i) PPRA Website **(YES) TS512202E Dated 31.05.2023.**  
(Federal Agencies) (If yes give date and PPRA's tender number)
  - (ii) News Papers (If yes give names of newspapers and dates)
- TENDER OPENED ON (DATE & TIME) **15.06.2023 AT 02:00 PM**
- NATURE OF PURCHASE: **LOCAL**
- EXTENSION IN DUE DATE (If any): **No**
- NUMBER OF TENDER DOCUMENTS SOLD **LIST OF BANKS IS ATTACHED**
- WHETHER QUALIFICATION CRITERIA WAS INCLUDED IN BIDDING/TENDER DOCUMENTS (If yes enclose a copy): **Yes**
- WHETHER BID EVALUATION CRITERIA WAS INCLUDED IN BIDDING/TENDER DOCUMENTS (If yes enclose a copy): **Yes**

➤ WHICH METHOD OF PROCUREMENT WAS USED: - (Tick One)

a. SINGLE STAGE - ONE ENVELOPE PROCEDURE

b. SINGLE STAGE - TWO ENVELOPE PROCEDURE

c. TWO STAGE BIDDING PROCEDURE

d. TOW STAGE – TWO ENVELOPE BIDDING PROCEDURE

- PLEASE SPECIFY IF ANY OTHER METHOD OF PROCUREMENT WAS ADOPTED WITH BRIEF REASONS (i.e EMERGENCY, DIRECT CONTRACTING, NEGOTIATED TENDERING ETC.)

- WHO IS THE APPROVING AUTHORITY: NA

➤ WHETHER APPROVAL OF COMPETENT AUTHORITY WAS OBTAINED FOR USING A METHOD OTHER THAN OPEN COMPETITIVE BIDDING: NA

➤ NUMBER OF BIDS RECEIVED: 08

➤ WHETHER THE SUCCESSFUL BIDDER WAS HIGHEST BIDDER: Yes

➤ WHETHER INTEGRITY PACT WAS SIGNED: NA

**PUBLIC PROCUREMENT REGULATORY**  
**AUTHORITY (PPRA)**  
**(As Per Rule 47 of PP Rules, 2004)**

**CONTRACT AWARD PROFORMA – II**

To Be Filled and Uploaded on PPRA Website in Respect of all  
Public Contracts of Works, Services and Goods.

- NUMBER OF BIDDERS PRESENT AT THE TIME OF OPENING OF BIDS: **08**
- NAME AND ADDRESSES OF SUCCESSFUL BIDDER (**LIST ATTACHED**)
- RANKING OF SUCCESSFUL BIDDER IN EVALUATION REPORT (I.E. 1<sup>ST</sup>, 2<sup>ND</sup>, 3<sup>RD</sup> EVALUATED BID) (**LIST ATTACHED**)
- NEED ANALYSIS (WHY PROCUREMENT WAS NECESSARY?) **INVESTMENT OF PASSCO OWN FUNDS.**
- IN CASE EXTENSION WAS MADE IN RESPONSE TIME, WHAT WERE THE REASONS (BRIEFLY DESCRIBED): **NA**
- WHETHER NAMES OF THE BIDDERS AND THEIR PRICES WERE READ OUT AT THE TIME OF OPENING OF BIDS: **Yes**
- DATE OF CONTRACT SIGNING: **21.06.2023.**  
(Attach a Copy of agreement)
- CONTRACT AWARD PRICE **2,408.260 MILLION (List is Attached).**
- WHETHER COPY OF EVALUATION REPORT GIVEN TO ALL BIDDERS (**Yes**)  
(Attach copy of the bid evaluation report)
- ANY COMPLAINT RECEIVED: (**No**)
- ANY DEVIATION FROM SPECIFICATIONS GIVEN IN THE TENDER NOTICE/DOCUMENTS: (**No**)
- DEVIATION FROM QUALIFICATION CRITERIA: (**No**)
- SPECIAL CONDITION, IF ANY (Give Brief Description) **NA**

**NAME OF BANKS PARTICIPATED IN BID FOR INVESTMENT OF FUNDS**

1. Bank of Punjab
2. JS Bank Limited
3. Allied Bank Limited
4. Allied Bank (Islamic)
5. Samba Bank Limited
6. Askari Bank Limited
7. United Bank Limited
8. National Bank of Pakistan Islamic

**CONTRACT FOR**

**INVESTMENT OF FUNDS AWARDED TO FOLLOWING BANKS**

<b>Sr.#</b>	<b>Name of the Bank</b>	<b>Investment Amount in Million</b>
1.	Bank of Punjab	Rs. 500
2.	JS Bank Limited	Rs. 500
3.	Allied Bank Limited	Rs. 500
4.	Samba Bank Limited	Rs.500
5.	National Bank of Pakistan	Rs.408.260
<b>Total:</b>		<b>Rs.2,408.260</b>

**PUBLIC PROCUREMENT REGULATORY**  
**AUTHORITY (PPRA)**

**CONTRACT AWARD PROFORMA - I**

**(As Per Rule 47 of PP Rules. 2004)**

**To Be Filled And Uploaded on PPRA Website In Respect of All**  
**Public Contracts of Works, Services and Goods.**

- NAME OF THE ORGANIZATION/DEPTT: **PASSCO**
- FEDERAL / PROVINCIAL GOVT: **FEDERAL**
- TITLE OF CONTRACT **CASH CREDIT**
- TENDER NUMBER \_\_\_\_\_
- BRIEF DESCRIPTION OF CONTRACT **OFFERS FOR OBTAINING COMMODITY OPERATION FINANCING FOR WHEAT (OUTSTANDING /FRESH) ALONGWITH MARKUP RATES FOR THE QUARTER JULY TO SEPTEMBER, 2023.**
- TENDER VALUE **450 BILLION**
- ENGINEER'S ESTIMATE (for civil Works only): **NA**
- ESTIMATED COMPLETION PERIOD: **03 MONTHS**
- WHETHER THE PROCUREMENT WAS INCLUDED IN ANNUAL PROCUREMENT PLAN: **YES**
- ADVERTISEMENT:
  - (i) PPRA Website **(YES) TS512807E dated 07.06.2023.**  
(Federal Agencies) (If yes give date and PPRA's tender number)
  - (ii) News Papers **THE NEWS AND ROZNAMA NAWAI WAQT 07.06.2023.**  
(If yes give names of newspapers and dates)
- TENDER OPENED ON (DATE & TIME) **22.06.2023 AT 11:00 AM**
- NATURE OF PURCHASE: **LOCAL**
- EXTENSION IN DUE DATE (If any): **No**
- NUMBER OF TENDER DOCUMENTS SOLD **LIST OF BANKS IS ATTACHED**
- WHETHER QUALIFICATION CRITERIA WAS INCLUDED IN BIDDING/TENDER DOCUMENTS (If yes enclose a copy): **Yes**
- WHETHER BID EVALUATION CRITERIA WAS INCLUDED IN BIDDING/TENDER DOCUMENTS (If yes enclose a copy): **Yes**

➤ WHICH METHOD OF PROCUREMENT WAS USED: - (Tick One)

a. SINGLE STAGE - ONE ENVELOPE PROCEDURE

b. SINGLE STAGE - TWO ENVELOPE PROCEDURE

c. TWO STAGE BIDDING PROCEDURE

d. TOW STAGE – TWO ENVELOPE BIDDING PROCEDURE

- PLEASE SPECIFY IF ANY OTHER METHOD OF PROCUREMENT WAS ADOPTED WITH BRIEF REASONS (i.e EMERGENCY, DIRECT CONTRACTING, NEGOTIATED TENDERING ETC.)

- WHO IS THE APPROVING AUTHORITY: NA

➤ WHETHER APPROVAL OF COMPETENT AUTHORITY WAS OBTAINED FOR USING A METHOD OTHER THAN OPEN COMPETITIVE BIDDING: NA

➤ NUMBER OF BIDS RECEIVED: 18

➤ WHETHER THE SUCCESSFUL BIDDER WAS LOWEST BIDDER: Yes

➤ WHETHER INTEGRITY PACT WAS SIGNED: NA

**PUBLIC PROCUREMENT REGULATORY  
AUTHORITY (PPRA)  
(As Per Rule 47 of PP Rules, 2004)**

**CONTRACT AWARD PROFORMA – II**

To Be Filled and Uploaded on PPRA Website in Respect of all  
Public Contracts of Works, Services and Goods.

- NUMBER OF BIDDERS PRESENT AT THE TIME OF OPENING OF BIDS: **18**
- NAME AND ADDRESSES OF SUCCESSFUL BIDDER (**LIST ATTACHED**)
- RANKING OF SUCCESSFUL BIDDER IN EVALUATION REPORT (I.E. 1<sup>ST</sup>, 2<sup>ND</sup>, 3<sup>RD</sup> EVALUATED BID) (**LIST ATTACHED**)
- NEED ANALYSIS (WHY PROCUREMENT WAS NECESSARY?) **OFFERS FOR OBTAINING COMMODITY OPERATION FINANCING FOR WHEAT (OUTSTANDING /FRESH) ALONGWITH MARKUP RATES FOR THE QUARTER JULY TO SEPTEMBER, 2023.**
- IN CASE EXTENSION WAS MADE IN RESPONSE TIME, WHAT WERE THE REASONS (BRIEFLY DESCRIBED): **NA**
- WHEATHER NAMES OF THE BIDDERS AND THEIR PRICES WERE READ OUT AT THE TIME OF OPENING OF BIDS: **Yes**
- DATE OF CONTRACT SIGNING: **01.07.2023**  
(Attach a Copy of agreement)
- CONTRACT AWARD PRICE **450 BILLION LIST IS ATTACHED.**
- WHETHER COPY OF EVALUATION REPORT GIVEN TO ALL BIDDERS (**Yes**)  
(Attach copy of the bid evaluation report)
- ANY COMPLAINT RECEIVED: (**No**)
- ANY DEVIATION FROM SPECIFIATIONS GIVEN IN THE TENDER NOTICE/DOCUMENTS: (**No**)
- DEVIATION FROM QUALIFICATION CRITERIA: (**No**)
- SPECIAL CONDITION, IF ANY (Give Brief Description) **NA**



**LIST OF BANKS PARTICIPATED FOR CASH CREDIT BIDS FOR WHEAT FOR THE  
QUARTER JULY TO SEPTEMBER, 2023.**

Rs. In Million

Sr#	Consortium / Bank	Spread %age	Wheat
1	Bank Islami Limited	0.18%	30,000.00
2	<b>Consortium of Islamic Banks</b> (HBL Islamic and ABL Islamic) <b>*HBL 22 Billion and ABL 22 Billion.</b>	0.43%	44,000.00
3	Bank Al Habib	0.47%	100,000.00
4	<b>Consortium of Banks</b> (HBL, ABL, NBP and MCB) <b>*HBL</b> <b>18 Billion, ABL 18 Billion, NBP 50</b> <b>Billion and MCB 50 Billion.</b>	0.48%	136,000.00
5	Askari Bank Islamic	0.48%	20,000.00
6	Soneri Bank Islamic	0.50%	5,000.00
7	Soneri Bank Limited	0.50%	25,000.00
8	Faysal Bank Limited	0.50%	35,000.00
9	National Bank of Pakistan - Islamic	0.65%	5,000.00
10	MCB Islamic	0.68%	5,000.00
11	Bank Alfalah Limited	0.75%	34,000.00
12	Habib Metropolitan Bank Limited	0.75%	10,000.00
13	Meezan Bank	0.79%	60,000.00
14	Askari Bank Limited	0.95%	30,000.00
15	The Bank of Punjab	1.00%	25,000.00
16	Pakistan Kuwait Investment Company	1.00%	5,000.00
17	UBL Ameen	1.05%	20,000.00
18	JS Bank Limited	3.50%	5,000.00
			<b>594,000</b>