

**PUBLIC PROCUREMENT REGULATORY AUTHORITY
(PPRA)**

CONTRACT AWARD PROFORMA – I

To Be Filled And Uploaded On PPRA Website in Respect of All Public Contracts of Works,
Services and Goods Worth Fifty Million Rupees or More

- > NAME OF THE ORGANIZATION / DEPTT PSO/SUPPLY
- > FEDERAL / PROVINCIAL GOVT FEDERAL
- > TITLE OF CONTRACT SUPPLY OF HSFO
- > TENDER NUMBER PSO/HSFO/IMPORTS/154/2017
- > BRIEF DESCRIPTION OF CONTRACT INVITATION TO BID FOR SUPPLY OF HSFO.
- > TENDER VALUE MORE THAN PKR 50 MILLION
- > ENGINEER'S ESTIMATE -
(for civil works only)
- > ESTIMATED COMPLETION PERIOD MARCH 2017
- > WHETHER THE PROCUREMENT WAS INCLUDED IN ANNUAL
PROCUREMENT PLAN? YES Yes/No
- > ADVERTISEMENT:
 - (i) PPRA Website TS301003E Yes/No
(Federal Agencies) (If yes give date and PPRA's tender number)
 - (ii) Newspaper YES 1) BUSINESS RECORDER, 2) DAWN, 3) DAILY JUNG, 4) EXPRESS.
(31-12-2016) Yes/No
(If yes give names of newspapers and dates)
- > TENDER OPENED ON (DATE AND TIME) 31/01/2017 10:30 AM
- > NATURE OF PURCHASE INTERNATIONAL Local/International
- > EXTENSION IN DUE DATE (If any) NO Yes/No
- > NUMBER OF TENDER DOCUMENTS SOLD 12 (SEE ANNEXURE-A ATTACHED)
(Attach list of buyers)
- > WHETHER QUALIFICATION CRITERIA WAS INCLUDED IN BIDDING /
TENDER DOCUMENTS YES (SEE ANNEXURE B) Yes/No
(If yes enclose a copy)

PUBLIC PROCUREMENT REGULATIONS, 2009

> WHETHER BID EVALUATION CRITERIA WAS INCLUDED IN BIDDING / TENDER DOCUMENTS NO (Lowest evaluated unconditional basis) Yes/No
(If yes enclose a copy)

> WHICH METHOD OF PROCUREMENT WAS USED:- (Tick one)

(a) SINGLE STAGE – ONE ENVELOPE PROCEDURE _____

(b) SINGLE STAGE – TWO ENVELOPE PROCEDURE _____

(c) TWO STAGE BIDDING PROCEDURE _____

(d) TWO STAGE – TWO ENVELOPE BIDDING PROCEDURE _____

Please specify if any other method of procurement was adopted with brief reasons (i.e. Emergency, Direct Contracting, Negotiated Tendering etc.)

> WHO IS THE APPROVING AUTHORITY PSO MANAGEMENT COMMITTEE

> WHETHER APPROVAL OF COMPETENT AUTHORITY WAS OBTAINED FOR USING A METHOD OTHER THAN OPEN COMPETITIVE BIDDING
Not applicable as open competitive bidding method was adopted.

> NUMBER OF BIDS RECEIVED 07

> WHETHER THE SUCCESSFUL BIDDER WAS LOWEST BIDDER YES Yes/No

> WHETHER INTEGRITY PACT WAS SIGNED YES (Part of tender document & Contract) Yes/No

**PUBLIC PROCUREMENT REGULATORY AUTHORITY
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CONTRACT AWARD PROFORMA – II

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Services and Goods Worth Fifty Million Rupees or More

- > NUMBER OF BIDDERS PRESENT AT THE TIME OF OPENING OF BIDS 07
- > NAME AND ADDRESS OF THE SUCCESSFUL BIDDER 1) VITOL ASIA 2)
BAKRI TRADING
- > RANKING OF SUCCESSFUL BIDDER IN EVALUATION REPORT _____
(i.e. 1st, 2nd, 3rd EVALUATED BID)
SEE ANNEXURE C ATTACHED
- > NEED ANALYSIS (Why procurement was necessary?) TO FULFILL PETROLEUM
REQUIREMENT OF COUNTRY.
- > IN CASE EXTENSION WAS MADE IN RESPONSE TIME, WHAT WERE THE
REASONS (Briefly describe) N/A
- > WHETHER NAMES OF THE BIDDERS AND THEIR PRICES WERE READ
OUT AT THE TIME OF OPENING OF BIDS YES Yes/No
- > DATE OF CONTRACT SIGNING 08/02/2017
(Attach a copy of agreement)
- > CONTRACT AWARD PRICE (AS PER ANNEXURE D ATTACHED)
- > WHETHER COPY OF EVALUATION REPORT GIVEN TO ALL
BIDDERS
NO (Result announced publically during bids opening) Yes/No
(Attach copy of the bid evaluation report)
- > ANY COMPLAINTS RECEIVED NO Yes/No
(If yes result thereof)

PUBLIC PROCUREMENT REGULATIONS, 2009

> ANY DEVIATION FROM SPECIFICATIONS GIVEN IN THE TENDER NOTICE/
DOCUMENTS NO Yes/No
(If yes give details)

> DEVIATION FROM QUALIFICATION CRITERIA NO Yes/No
(If yes give details)

> SPECIAL CONDITIONS, IF ANY NO
(Give brief description)

[F.No.2/1/2008/PPRA-RA.III]

ANNEXURE A

LIST OF TENDER DOCUMENTS SOLD	
<u>PSO/HSFO/IMPORTS/154/2017</u>	
<u>S.No</u>	<u>Company Name</u>
1	Vitol
2	Golden Crown
3	Petrochina
4	Gunvor
5	Swiss Singapore
6	Gulf Petrochem
7	Renish Petrochem
8	Socar
9	BB Energy
10	Bakri Trading
11	ONEX DMCC
12	POSCO DAEWOO

ANNEXURE C1

HSFO BID EVALUATION (FOB Premium US\$/ MT)

S NO	PRINCIPAL	1	2	3	4	5	6	7	8	9
		25 Feb - 31 Mar 2017								
1	Bakri Trading	15.90	15.90	16.50	16.50	17.80	-	-	-	-
2	Onex DMCC	-	-	22.95	-	-	-	23.15	-	-
3	Posco Daewoo	22.18	24.68	-	-	-	-	-	-	-
4	Petrochina Inter.	-	17.80	-	18.60	-	21.25	-	23.20	-
5	Serica Singapore	19.05	19.50	21.00	22.00	24.49	18.20	-	-	-
6	Vitol Asia	16.98	17.28	19.78	-	-	-	-	-	-
7	Socar Trading	-	-	-	-	-	21.50	-	-	21.50

Pakistan State Oil Company Limited



ANNEXURE C2

List Of Awards							
No	Supplier	Period	Quantity MT	Firm/ Optional	C&F PRICE (USD per MT)	Platts as on Tender Opening Date (USD per MT)	Estimated Contract Price (USD)
1	BAKRI TRADING	March-17	65,000.00	Firm	15.9	299.7	20,514,000
2			65,000.00		15.9	299.7	20,514,000
3			65,000.00		16.5	299.7	20,553,000
4			65,000.00		16.5	299.7	20,553,000
5	VITOL		65,000.00		16.98	299.7	20,584,200

ANNEXURE D1

Pakistan State Oil Company Limited

PSO House, Khayaban-e-Iqbal, Clifton, Karachi-75600, Pakistan,
UAN: 111-111-PSO (776). Website: www.psopk.com



"LETTER OF AWARD"

February 08, 2017
REF NO: PSO/HSFO/IMPORTS/154/2017(01)

M/S BAKRI TRADING COMPANY INC,
P.O. BOX # 3757, JEDDAH 21481
SAUDI ARABIA

ATTN: MR. EJAZ HUSSAIN
FAX NO: +966-2-6526018

SUBJECT: SUPPLY OF HSFO 180 CST BY BAKRI TRADING COMPANY INC. DURING 25th FEBRUARY, 2017 TO 31st MARCH, 2017 UNDER CONTRACT NO. PSO/HSFO/IMPORTS/154/2017(01)

Dear Sir,
Reference your offer for the supply of HSFO 180 CST on FOB basis vide your bid dated January 31, 2017. The offer has been accepted for supply of following cargoes of HSFO on the terms and conditions set out in the Bid documents No. 1 & 2 of the tender opened on January 31, 2017 at the following FOB prices:

Sr. No.	Period	Firm / Optional	Quantity MT	Product Grade	FOB Price (FOB + Premium) USD/MT	Load Port
1	25 Feb - 31 Mar 2017	FIRM	1 x 65,000	HSFO 180 cSt as per Annexure III	+ 15.90	Fujairah, U.A.E.
2			1 x 65,000		+ 15.90	
3			1 x 65,000		+ 16.50	
4			1 x 65,000		+ 16.50	

The FOB component of the price will be based on the mean of five days High and Low Quotations centered on B/L date as published in Platts' European market scan under heading "FOB Arab Gulf" for "FO 180". If there is no publication of Platts European Marketscan, Platts AP/AG Marketscan shall be used to calculate the "AG Mean". If there is no publication of Platts under the heading "FOB Arab Gulf" for "FO 180" on B/L date, then two effective quotations immediately before B/L date and three effective quotations after B/L date shall apply.

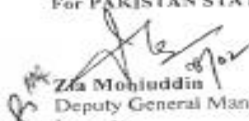
Notwithstanding anything contained herein or anywhere else, this letter of award, constitute your acceptance of the terms and conditions of Bid Document # 1 & 2 and, our subsequent e-mails pertaining to revision of terms/changes made in the tender documents.

Please arrange substitution of Bid Bond with an unconditional and irrevocable Performance Bond for an amount of 5% of the total value of the contract as per terms and conditions of Bid Document No. 1 & 2 and, our subsequent e-mails pertaining to revision of terms/changes made in the tender documents.

This letter signifies acceptance of your offer and formation of legal contractual relationship between the parties as per terms and conditions in Bid Documents No. 1 & 2 and, our subsequent e-mails pertaining to revision of terms/changes made in the tender documents.

Kindly acknowledge receipt.

Yours Sincerely,
For PAKISTAN STATE OIL COMPANY LIMITED


Zia Mohiuddin
Deputy General Manager
Imports


Asad Raza Faiz
General Manager
Supply

Pakistan State Oil Company Limited

PSO House, Khayaban-e-Iqbal, Clifton, Karachi-75600, Pakistan.
UAN: 111-111-PSO (776), Website: www.psopk.com



"LETTER OF AWARD"

February 08, 2017

REF NO: PSO/HSFO/IMPORTS/154/2017(01)

M/S VITOL ASIA PTE LTD,
260 Orchard Road
Hex 13-01, The Heeren
SINGAPORE 238855

ATTN: MR. AFFAN NADEEM JAN
FAX NO: +965-6-8870864

SUBJECT: SUPPLY OF HSFO 180 cSt BY VITOL ASIA PTE LTD DURING 25th FEBRUARAY, 2017 TO 31st MARCH, 2017 UNDER CONTRACT NO. PSO/HSFO/IMPORTS/154/2017(01)

Dear Sir,

Reference your offer for the supply of HSFO 180 cSt on FOB basis vide your bid dated January 31, 2017. The offer has been accepted for supply of following cargoes of HSFO on the terms and conditions set out in the Bid documents No. 1 & 2 of the tender opened on January 31, 2017 at the following FOB prices.

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Kindly acknowledge receipt.

Yours Sincerely,
For PAKISTAN STATE OIL COMPANY LIMITED

Zia Mohiuddin
Zia Mohiuddin
Deputy General Manager
Imports

Asad Raza Faiz
Asad Raza Faiz
General Manager
Supply