

PUBLIC PROCUREMENT REGULATORY AUTHORITY (PPRA)

CONTRACT AWARD PROFORMA – I

To Be Filled And Uploaded on PPRA Website In Respect of All Public Contracts of Works, Services and Goods Worth Fifty Million or More

- NAME OF THE ORGANIZATION/DEPTT: State Bank of Pakistan, Banking Services Corporation (Bank)
- FEDERAL / PROVINCIAL GOVT: Other
- TITLE OF CONTRACT: “Supply, Installation, Integration, Testing, Commissioning, Handing Over, Maintenance & Support of Offline Banknote Disintegration Systems (BDS) with Shredding, Suction and Briquetting along with the conveyor system and all ancillary equipment at State Bank of Pakistan, Banking Services Corporation (SBP BSC)”
- TENDER NUMBER: IFB: GSD Proc-III / 152551 / BDS/2019
- BRIEF DESCRIPTION OF CONTRACT “Supply, Installation, Integration, Testing, Commissioning, Handing Over, Maintenance & Support of Offline Banknote Disintegration Systems (BDS) with Shredding, Suction and Briquetting along with the conveyor system and all ancillary equipment at State Bank of Pakistan, Banking Services Corporation (SBP BSC)”
- TENDER VALUE: €3,653,000
- ENGINEER’S ESTIMATE: Not Applicable
(for civil Works only)
- ESTIMATED COMPLETION PERIOD: 10 Years
- WHETHER THE PROCUREMENT WAS INCLUDED IN ANNUAL PROCUREMENT PLAN? Yes
- ADVERTISEMENT :
- (i) PPRA Website Yes (25-11-2019) (TS407008E and TS411133E- Corrigendum I)
(Federal Agencies)
- (ii) News Papers: Yes (Dawn (24-11-2019), Jang (24-11-2019), Khaleej Times (24-11-2019))
- TENDER OPENED ON (DATE & TIME): February 17, 2020 at 11:0 AM (PST)
- NATURE OF PURCHASE: International
- EXTENSION IN DUE DATE (If any): Yes



- NUMBER OF TENDER DOCUMENTS SOLD: 03 (Three)
 1. M/s. Hunkeler Systeme, AG
 2. M/s. Giesecke + Devrient Currency Technology, FZE
 3. M/s. Kusters Engineering, Netherlands

- WHETHER QUALIFICATION CRITERIA WAS INCLUDED IN BIDDING/TENDER DOCUMENTS: Yes
(If yes enclose a copy).

- WHETHER BID EVALUATION CRITERIA WAS INCLUDED IN BIDDING/TENDER DOCUMENTS: Yes
(If yes enclose a copy).

- WHICH METHOD OF PROCUREMENT WAS USED: - (Tick one)

a) SINGLE STAGE – ONE ENVELOPE PROCEDURE _____	<input type="checkbox"/>
b) SINGLE STAGE - TWO ENVELOPE PROCEDURE. _____	<input checked="" type="checkbox"/>
c) TWO STAGE BIDDING PROCEDURE. _____	<input type="checkbox"/>
d) TWO STAGE – TWO ENVELOPE BIDDING PROCEDURE. ____	<input type="checkbox"/>

- PLEASE SPECIFY IF ANY OTHER METHOD OF PROCUREMENT WAS ADOPTED WITH BRIEF REASONS (i.e EMERGENCY, DIRECT CONTRACTING, NEGOTIATED TENDERING ETC.)

- WHO IS THE APPROVING AUTHORITY: BOARD OF DIRECTORS – SBP BSC

- WHETHER APPROVAL OF COMPETENT AUTHORITY WAS OBTAINED FOR USING A METHOD OTHER THAN OPEN COMPETITIVE BIDDING: N/A

- NUMBER OF BIDS RECEIVED: 02 (two)

- WHETHER THE SUCCESSFUL BIDDER WAS LOWEST BIDDER: Yes

- WHETHER INTEGRITY PACT WAS SIGNED: Yes



PUBLIC PROCUREMENT REGULATORY AUTHORITY (PPRA)

CONTRACT AWARD PROFORMA – II

To Be Filled And Uploaded on PPRA Website In Respect of All Public Contracts of Works, Services & Goods Worth Fifty Million Rupees or More

- NUMBER OF BIDDERS PRESENT AT THE TIME OF OPENING OF BIDS: 02 (two)
- NAME AND ADDRESS OF THE SUCCESSFUL BIDDER: M/s. Giesecke + Devrient Currency Technology, FZE (UAE)
- RANKING OF SUCCESSFUL BIDDER IN EVALUATION REPORT
(i.e. 1st, 2nd, 3rd EVALUATED BID): 1st
- NEED ANALYSIS (Why the procurement was necessary?) The concerned procurement is part of Currency Automation Strategy, which has been introduced by the State Bank of Pakistan.
- IN CASE EXTENSION WAS MADE IN RESPONSE TIME, WHAT WERE THE REASONS (Briefly describe):
Considering the request of prospective bidders on account of end of the year festivities and religious holidays in Europe
- WHETHER NAMES OF THE BIDDERS AND THEIR PRICES WERE READ OUT AT THE TIME OF OPENING OF BIDS: Yes
- DATE OF CONTRACT SIGNING: 28-12-2020
- CONTRACT AWARD PRICE: €2,655,000.05 exclusive of duties and taxes
- WHETHER COPY OF EVALUATION REPORT GIVEN TO ALL BIDDERS: Yes (Uploaded on PPRA and SBP websites)
(Attached copy of the bid evaluation report)



- ANY COMPLAINTS RECEIVED: No
(If yes result thereof)

- ANY DEVIATION FROM SPECIFICATIONS GIVEN
IN THE TENDER NOTICE/DOCUMENTS: No
(If yes give details)

- DEVIATION FROM QUALIFICATION CRITERIA: No
(If yes give details)

- SPECIAL CONDITIONS, IF Any N/A
(Give Brief Description)

[F.No.2/1/2008PPRA-RA.III]



EVALUATION REPORT (As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: State Bank of Pakistan SBP BSC
2. Method of Procurement: Single Stage Two Envelops – Rule 36 (b)
3. Title of Procurement: “Supply, Installation, Integration, Testing, Commissioning, Handing Over, Maintenance & Support of Offline Banknote Disintegration Systems (BDS) with Shredding, Suction and Briquetting along with the conveyor system and all ancillary equipment at State Bank of Pakistan, Banking Services Corporation (SBP BSC).”
4. Tender Inquiry No.: IFB No: GSD (PROC III)/152551/BDS/2019-20
5. PPRA Ref. No. (TSE): TS407008E and TS411133E (Corrigendum-I)
6. Date & Time of Bid Closing: 17-02-2020 – 11:00 AM
7. Date & Time of Bid Opening: 17-02-2020 – 11:30 AM
8. No of Bids Received: 2 (two)
9. Criteria for Bid Evaluation: Compliance Based
10. Details of Bid(s) Evaluation: *Standard Bidding Documents

#	Bidder	As per Section V – Evaluation Criteria			Total Bid Price excl. taxes and duties	Rule/ Regulation/SBD*/ Policy/ Basis for Rejection/ Acceptance as per Rule-2(h) of PP- Rules 2004	
		Minimum Eligibility/ Qualification	Technical Requirement	Total Evaluated Cost excl. taxes and duties (NPV)			**Total Evaluated Cost excl. taxes and duties - NPV (PKR)
1	M/s Geisecke and Devrient Currency Technology – FZE	Eligible	Compliant	€ 2,453,088	410,423,250.03	€ 2,655,000.05	Responsive and Most Advantageous Bidder
2	M/s Hunkeler Systeme AG	Eligible	Compliant	€ 2,870,892	480,325,523.85	€ 3,101,100	Responsive

*Conversion in PKR as on bid opening date i.e. 17-02-20 (1€ = Rs 167.3088)

11. Any other additional / supporting information, the procuring agency may like to share.

Signature:

Official Stamp:



Section V. Evaluation Criteria

1. The bidders' minimum Eligibility/Qualification will be ascertained totally on compliance based method as per Bidders Eligibility/Qualification Criteria (Form T3 of Section VI).
2. The technical proposals of the only qualified/eligible bidders (after minimum eligibility/qualification) shall be evaluated in detail. The Technical Compliance (Form T4 of Section VI) will also be evaluated totally on compliance based method.
3. The Financial Proposals of the only eligible/qualified and technically compliant bidders will be opened.
4. The financial bids will be evaluated on a Total Cost of Ownership (TCO) basis taking into account:
 - A. Total onetime cost of equipment and ancillaries (Category A of Price Schedule)
 - B. Comprehensive SLA charges with spares (but excluding Sales Tax and Excise Duty on Services) amount for a period of 07 years after the expiry of 03 year warranty period (Category B of Price Schedule), suitably discounted to arrive at the Present Value (PV).
 - C. Bid price for Total One Time Cost (OTC) of equipment and ancillaries (A) shall not be more than 60% of total Contract amount (A+B). Total Cost of SLA (B) shall be allocated equally over the 07 year period.

Derivation for Net Present Value (NPV)

For arriving at the Present Value following formula will be used:

$$PV = \sum [(PT_j) \div (1 + i)^j]$$

PT = Payment in period 'j'

i = discount Rate (3% p.a. in terms of USD for evaluation purpose only)

j = 4,5,6.....10 (for respective SLA Year Charges to start from forth year)

Evaluated Cost = Onetime cost of Equipment and ancillaries (A) + NPV of Total SLA Cost (B)

- D. Tax Clause: All applicable duties and taxes will be paid by State Bank of Pakistan Banking Services Corporation (SBP-BSC) directly to Government Treasuries. All taxes applicable in Supplier's country (other than Pakistan) shall be borne and paid by the supplier.

The contract will be awarded to the successful Bidder whose bid has been found technically and commercially compliant and emerged as lowest evaluated bid.

